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TAI KAM HOLDINGS LIMITED
泰錦控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8321)

PROFIT WARNING

This announcement is made by Tai Kam Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 31 October 2018 (the “**Period**”) and the information currently available, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group’s result is expected to record a decrease of net profit of approximately 70% – 80% for the Period as compared to the same period last year.

Such expected decrease is mainly attributable to (i) a decrease in gross profit margin for the Group’s business as a result of an increase in labour cost and subcontracting charges and (ii) increase in administrative staff cost and professional fee for the Period as compared to the same period last year.

The Company is still in the process of finalising its unaudited consolidated financial results for the six months ended 31 October 2018. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the six months ended 31 October 2018 and the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company’s auditors. The above information may be subject to further adjustments upon further review.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 31 October 2018, which is expected to be released before 15 December 2018 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tai Kam Holdings Limited
Lau King Shun
Chairman and executive Director

Hong Kong, 27 November 2018

As at the date of this announcement, the executive Directors are Mr. Lau King Shun (chairman), Ms. Liu Tanying and Ms. Tsui Tsz Fa Mabel and the independent non-executive Directors are Mr. Law Hung Pan, Mr. Yim Kin Ping and Ms. Wong Yuk King.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.taikamholdings.com.