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POLYARD PETROLEUM INTERNATIONAL GROUP LIMITED

百田石油國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08011)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 5 DECEMBER 2018
AND
CHANGE OF AUDITORS
AND
CONTINUED SUSPENSION OF TRADING**

The Board is pleased to announce that the Resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 5 December 2018.

POLL RESULTS OF THE EGM

Reference is made to the circular of Polyard Petroleum International Group Limited (the “**Company**”) dated 13 November 2018 (the “**Circular**”) in relation to, among other matters, the Proposed Change of Auditors at the EGM. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the resolutions (the “**Resolutions**”) as set out in the notice of the EGM dated 13 November 2018 (the “**Notice**”) were duly passed by the Shareholders by way of poll at the EGM held on 5 December 2018.

As at the date of the EGM, the total number of Shares in issue was 2,937,537,811 Shares which was the total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM pursuant to Rule 17.47A of the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting at the EGM. No parties had indicated in the Circular of their intention to vote against or to abstain from voting on any of the Resolutions at the EGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer for the purpose of the vote-taking at the EGM. The poll results in respect of the Resolutions proposed at the EGM were as follows:

Special resolution (the "Special Resolution")		Number of votes cast (Percentage of total number of votes cast)	
		For	Against
(1.)	To remove Pan-China (H.K.) CPA Limited as the auditors of the Company with immediate effect	1,930,801,376 (99.99%)	17,500 (0.01%)

As more than 75% of the votes were cast in favour of the Special Resolution, the Special Resolution was duly passed as a special resolution of the Company at the EGM.

Ordinary resolution (the "Ordinary Resolution")		Number of votes cast (Percentage of total number of votes cast)	
		For	Against
(2.)	Conditional upon the passing of the resolution (1.) above, to appoint Confucius International CPA Limited as the auditors of the Company in place of Pan-China (H.K.) CPA Limited immediately following its removal and to hold office until the conclusion of the forthcoming annual general meeting of the Company, and to authorise the board of directors of the Company to fix the remuneration of Confucius International CPA Limited	1,931,222,046 (99.99%)	17,500 (0.01%)

As more than 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed as an ordinary resolution of the Company at the EGM.

CHANGE OF AUDITORS

Following the passing of the Resolutions proposed at the EGM, the Board announces that Pan-China (H.K.) CPA Limited has been removed as auditors of the Company with effect from the conclusion of the EGM, and Confucius International CPA Limited has been appointed as the auditors of the Company in place of Pan-China (H.K.) CPA Limited immediately following its removal and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on GEM of the Stock Exchange has been suspended since 9:00 a.m. on 3 April 2018 and will remain suspended pending the fulfilment of the resumption conditions imposed by the Stock Exchange.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

For and on behalf of the Board
Polyard Petroleum International Group Limited
Zhao Zhiyong
Chairman

Hong Kong, 5 December 2018

At the date of this announcement, the Board is comprised of Mr. Zhao Zhiyong, Mr. Kuai Wei, Mr. Lai Chun Liang and Mr. Lin Zhang as executive directors, and Mr. Pai Hsi-Ping, Ms. Xie Qun and Mr. Kwan King Chi George as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

The announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.ppig.com.hk.