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*This announcement, for which the directors (the “**Directors**”) of Zhejiang RuiYuan Intelligent Control Technology Company Limited* (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

RUIYUAN
瑞 远

Zhejiang RuiYuan Intelligent Control Technology Company Limited*

浙江瑞遠智控科技股份有限公司

(a joint stock limited company incorporated in the People’s Republic of China)

(Stock Code: 8249)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Zhejiang RuiYuan Intelligent Control Technology Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited.

The Board announces that KTC Partners CPA Limited (“**KTC**”) has resigned as the auditor of the Group with effect from 10 January 2019 as the Company and KTC could not reach a consensus on the audit fee for the financial year ended 31 December 2018.

KTC has confirmed in writing that there are no other matters in connection with its resignation as the auditor of the Group that need to be brought to the attention of the holders of securities of the Company.

The Board further announces that, with the recommendation from the audit committee of the Company, Crowe (HK) CPA Limited has been appointed as the auditor of the Group with effect from 10 January 2019 to fill the casual vacancy following the resignation of KTC and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the audit committee of the Company confirm that there are no other matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

* For identification purposes only

The Board would like to express its sincere gratitude to KTC for its professional services provided to the Group in the past years.

By Order of the Board
Zhejiang RuiYuan Intelligent Control Technology Company Limited*
He Keng
Chairman and Executive Director

Ningbo, the People's Republic of China, 10 January 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. He Keng, Ms. Wu Shanhong, Mr. Chen Weiqiang and Mr. Ding Cheng; and three independent non-executive Directors, namely Mr. Zhang Zhuoyong, Mr. Zhang Tieyi and Mr. Kwok Kim Hung Eddie.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.ruiyuanhk.com.