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JTF International Holdings Limited

金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8479)

POSITIVE PROFIT ALERT REGARDING ANNUAL RESULTS FOR 2018

This announcement is made by JTF International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules).

The board of directors of the Company announces that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and other information currently available, the Group is expected to record a substantial increase in its profit attributable to owners of the Company for the year ended 31 December 2018 (after excluding the effect from the decrease in listing expenses for such year) as compared to that of last year.

The substantial increase in the Group’s profit attributable to owners of the Company for the year ended 31 December 2018 was mainly attributable to (i) the Group’s ability to negotiate higher gross profit margin for its refined oil products; and (ii) the shift of the Group’s product mix further to gasoline products with a relatively higher profit margin than fuel oil and other petroleum products in such year.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company after reviewing information currently available to the Group, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, and is not based on any figure or information which has been audited or reviewed by the Company’s auditors or audit committee. The Group’s annual results for the year ended 31 December 2018 are subject to further review by the management and have not been finalised. Therefore the actual results of the Group for the year ended 31 December 2018 may differ from the information contained in this announcement. Details of the Group’s annual results for the year ended 31 December 2018 will be announced in March 2019 according to the GEM Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
JTF International Holdings Limited
Xu Ziming
Chairman and Executive Director

Hong Kong, 17 January 2019

As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen and Mr. Choi Sio Peng; and the independent non-executive directors are Mr. Chan William, Mr. Tsui Hing Shan and Mr. Kan Siu Chung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for a minimum period of 7 days from the day of its posting and on the Company’s website at www.jtfoil.com.