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CELEBRATE INTERNATIONAL HOLDINGS LIMITED

譽滿國際（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8212)

UPDATE ON PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provision under Part XIVA of the SFO.

Reference is made to the Profit Warning Announcement dated 10 January 2019. The Board wishes to update the shareholders of the Company and potential investors that after further review by the Board on unaudited condensed consolidated financial statements of the Group for the Period, it is expected that losses resulting from the cessation of operation of health care services was incurred approximately HK\$12.7 million.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is also made to the profit warning announcement of the Company dated 10 January 2019 (the “**Profit Warning Announcement**”). Unless otherwise defined, terms defined in the Profit Warning Announcement shall have the same meanings when used in this announcement. As mentioned in the Profit Warning Announcement, the Group expected to record a material increase in unaudited condensed consolidated net loss for the Period as compared to the loss for the six months ended 31 December 2017. The unaudited condensed consolidated net loss for the Period was mainly attributable to the fair value loss on financial assets at fair value through profit or loss of approximately HK\$112.0 million.

The Board of the Company wishes to inform its shareholders and potential investors that, after further review by the Board on the unaudited condensed consolidated financial statements of the Group, it is expected to record losses resulting from the cessation of operation of health care services of approximately HK\$12.7 million.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in the announcement is only a preliminary assessment made by the Board based on information currently available. Details of the Group's financial information will be disclosed in the interim results announcements of the Company for the Period, which is expected to be published on 30 January 2019.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Celebrate International Holdings Limited
Ng Kwok Wing Michael
Chairman

Hong Kong, 25 January 2019

As at the date of this announcement, the Board comprises the following members:

Executive Directors

Mr. Ng Kwok Wing Michael (Chairman)
Mr. Suen Yick Lun Philip

Independent Non-executive Directors

Mr. Chow Chi Wah Vincent
Ms. Chow Mun Yee
Mr. Ma Ka Ki

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for 7 days from the date of its publication and on the Company's website at <http://www.ciholdings.com.hk>.