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GUDOU HOLDINGS LIMITED

古兜控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 8308)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Gudou Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (the “**Year**”), despite that the Group is expected to turn around from a consolidated net loss after taxation of approximately 13.6 million Renminbi (“**RMB**”) for the nine months ended 30 September 2018 to a profit for the year ended 31 December 2018, the consolidated net profit after taxation of the Group for the Year will be at least 70% lower when compared to that for the year ended 31 December 2017.

The reduction in the Group’s consolidated net profit after taxation for the Year is mainly attributable to two reasons:— (i) decreased level of revenue recognised for the Group’s tourism property development business as a result of less than expected gross floor area delivered and sold in the fourth quarter of the Year (in contrast with delivery of most units of Mountain Seaview Vacation Residence in the fourth quarter of 2017); and (ii) a decrease in other income due to a recognition of one-off gain on disposal of a property by the Group for the year ended 31 December 2017 amounting to approximately RMB18.5 million.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the management of the Company based on information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the Company's auditor or the audit committee of the Company. Shareholders and potential investors should refer to the results announcement of the Company for the Year which is expected to be released on or around 26 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Gudou Holdings Limited
Hon Chi Ming
Chairman and Executive Director

Hong Kong, 19 March 2019

As at the date of this announcement, the executive Directors are Mr. Hon Chi Ming, Mr. Huang Zhanxiong, Ms. Zhen Yaman and Mr. Hon Ka Fung, the non-executive Director is Mr. Hui Chin Tong Godfrey, and the independent non-executive Directors are Mr. Wu Sai Him, Mr. Chiu Chi Wing and Prof. Wang Dawu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the GEM website at **www.hkgem.com** on the "Latest Company Announcements" page for at least seven days from the date of its posting and will also be published on the Company's website at **www.gudouholdings.com**.*