

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Hi-Level Technology Holdings Limited**  
**揚宇科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 8113)**

**UPDATE ON PROFIT WARNING**

This announcement is made by Hi-Level Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 1 March 2019 (the “**Previous Profit Warning Announcement**”). The purpose of this announcement is to provide an update on the Previous Profit Warning Announcement while the Group is still finalizing its audited consolidated financial results for the year ended 31 December 2018 and the publication of its 2018 final results announcement and annual report.

Following further assessment of the Group’s latest unaudited management accounts and other currently available information, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record the consolidated profit attributable to owners of the Company of approximately HKD4 million for the year ended 31 December 2018 as compared with the consolidated profit attributable to owners of the Company of HKD37.2 million for the year ended 31 December 2017.

In addition to the matters as discussed in the Previous Profit Warning Announcement, the expected decrease in the consolidated profit attributable to owners of the Company is due to the need to make further stock provision for the year ended 31 December 2018 in relation to possible losses of panels which the Group had bought from a supplier in 2018 for sale to customers in 2019.

As the Company is in the process of preparing the consolidated financial results of the Group for the year ended 31 December 2018, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the year ended 31 December 2018, which have been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the year ended 31 December 2018 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully about the announcement of the Company for the annual results for the year ended 31 December 2018, which is expected to be published on 26 March 2019 in accordance with the requirements of the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Hi-Level Technology Holdings Limited**  
**Yim Yuk Lun, Stanley**  
Chairman

Hong Kong, 25 March 2019

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yim Yuk Lun, Stanley, Mr. Chang Wei Hua, Mr. Wei Wei and Mr. Tong Sze Chung; one non-executive director; Mr. Wong Wai Tai and three independent non-executive directors; namely Mr. Shea Chun Lok, Quadrant, Mr. Fung Cheuk Nang, Clement and Mr. Tsoi Chi Ho, Peter.*

*This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.hi-levelhk.com](http://www.hi-levelhk.com)*