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中國融保金融集團有限公司
China Assurance Finance Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8090)

**SUPPLEMENTAL ANNOUNCEMENT
TO POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of China Assurance Finance Group Limited (the “**Company**”) dated 20 March 2019 in relation to the postponement of the meeting of the board of directors of the Company. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company hereby provides supplemental information in relation to the audit of the consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2018.

The Company has not yet provided with the Auditor the consolidated management accounts for the year ended 31 December 2018 as the Company, among other things, is still pending for the finalized management accounts of its subsidiary, Nanning (China-ASEAN) Commodity Exchange Company Limited[#] (南寧(中國 — 東盟) 商品交易所有限公司) (“**NCCE**”). The Auditor has requested the Company to supply the relevant information for the audit of the year ended 31 December 2018. In order to provide complete picture and though not being relevant to the information requested by the Auditor for its audit works, the Company is still settling the audit fees for the year ended 31 December 2017 and is in the course of liaison with the Auditor in order to reach consensus on the audit fees for the year ended 31 December 2018.

The Company is in the course of finalizing the management accounts for the year ended 31 December 2018. However, the financial controller of the Company left the employment on 28 February 2019 before the management accounts are finalized and the chief accounting manager of NCCE left in December 2018 and the Group is in the course of identifying appropriate candidates to pick up the relevant works, which results in delay of finalization of the management accounts. The Company has urged NCCE to finalise its management accounts as soon as practicable and it is expected that the NCCE's management accounts will be available within two weeks. In addition, the consolidated management accounts of the Company are also subject to the obtaining of valuation report in relation to the intangible assets of NCCE and the Company. Impairments may or may not be made subject to the valuation report and this will also affect the audit process.

The Company expects to complete the audit of the annual results for the year ended 31 December 2018 as soon as practicable after provision of the necessary information to the Auditor. However, as confirmed with the Auditor, the Company understands that its annual results for the year ended 31 December 2018 (the “**2018 Annual Results**”) cannot be published on or before 31 March 2019 even in the event that the Company could have provided the consolidated management accounts and settled all the outstanding audit fees on or before that date.

Pursuant to Chapter 18 of the GEM Listing Rules, the Company is required to publish the 2018 Annual Results no later than three months after the date upon which its financial year ended, that is, by 31 March 2019. The Company will request for a suspension of trading of its shares on the Stock Exchange and the suspension of trading will be commenced on 1 April 2019. The Board acknowledges that any delay in publishing the 2018 Annual Results will constitute a non-compliance with Chapter 18 of the GEM Listing Rules. The Company will publish further announcement(s) to inform shareholders and potential investors of the Company any material developments in connection with the 2018 Annual Results as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Assurance Finance Group Limited
Pang Man Kin Nixon
Chairman and Executive Director

Hong Kong, 25 March 2019

As at the date of this announcement, the executive Directors are Mr. Pang Man Kin Nixon, Mr. Chan Kim Leung, Dato' Sri Hah Tiing Siu and Mr. Wan Tat Wai David; and the independent non-executive Directors are Mr. Chan Kai Wing, Mr. Lam Raymond Shiu Cheung and Mr. Chow Shiu Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.cafgroup.hk.

Unofficial translation