

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**(1) DELAY IN CONVENING THE BOARD MEETING AND
DELAY IN PUBLISHING THE 2018 ANNUAL RESULT
ANNOUNCEMENT**

**(2) DELAY IN DESPATCH OF THE ANNUAL REPORT FOR THE
YEAR ENDED 31 DECEMBER 2018**

AND

(3) SUSPENSION OF TRADING

This announcement is made by Dahe Media Co., Ltd.* (the “**Company**”) pursuant to Rule 18.49 and Rule 18.09 of the Rules Governing the Listing of Securities on GEM (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Delay in Convening the Board Meeting and Delay in Publishing the 2018 Annual Result Announcement

Reference is made to the announcement of the Company dated 27 February 2019 in relation to the date of convening the Board Meeting, as well as the publication of the annual result announcement of the Company and its subsidiaries for the year ended 31 December 2018 (the “**2018 Annual Result Announcement**”).

In accordance with Rule 18.49 of the Listing Rules, the Company must publish the 2018 Annual Result Announcement on or before 31 March 2019. As mentioned in the aforesaid announcement, the date of the Board Meeting and approval to publish the 2018 Annual Result Announcement is 28 March 2019. Due to (including but not limited to): (1) as of 31 December 2018, the Company has bank loans of approximately RMB686 million due under

the existing loan agreement; (2) the Company is involved in litigation with suppliers; (3) certain bank accounts of the Company have been frozen as a result of the litigation; (4) more time is required to collect relevant information, etc., as the date of this announcement, the Company is providing necessary information in relation to working capital of the Company to its auditors for them to perform and complete the auditing process. As such, the Company is not able to publish the 2018 Annual Result Announcement on 28 March 2019. The date of the Board Meeting and publication of the 2018 Annual Result Announcement will be delayed.

The Company will strive to publish the 2018 Annual Result Announcement as soon as possible and is expected to publish the 2018 Annual Result Announcement on or before 30 April 2019. The Company will make further announcement as and when appropriate, to inform shareholders of the Company regarding the date of the Board Meeting and publication of 2018 Annual Result Announcement or any updated information.

Delay in Despatch of the Annual Report for the Year Ended 31 December 2018

Pursuant to Rule 18.03 of the Listing Rules, the Company must send a copy of the annual report for the year ended 31 December 2018 (the “**2018 AR**”) to its shareholders not more than 3 months after the date upon which the financial year ended (i.e. by 31 March 2019). Due to delay in publication of the 2018 Annual Result Announcement, the 2018 AR will also be delayed in despatch. The Company expects that the 2018 AR will be despatched in prior to 30 April 2019. The Company will make further announcement(s) to inform the shareholders of the Company about the despatch date of the 2018 AR.

The Board is aware that delay in publication of the 2018 Annual Result Announcement and delay in despatch the 2018 AR will cause non-compliance with the requirements under the Rule 18.49 and Rule 18.03 of the Listing Rules, respectively, and strives to publish the 2018 Annual Result Announcement and despatch the 2018 AR as soon as possible. Prior to 30 April 2019, the Company will make further announcement(s) in due course to inform the shareholders of the Company about the relevant meeting of the Board as well as the publication date of the 2018 Annual Result Announcement, despatch date of the 2018 AR and any other material information. The Company will also continue to concern the progress of the relevant litigation case and assess the possible impacts on the Company. The Company will make announcement(s) to inform the shareholders and public investors of the Company if and when there is any material progress on the above matter.

Suspension of Trading

At the request of the Company, trading in the Shares of the Company (stock code: 08243) was halted on the Stock Exchange since 9:00 a.m. on 1 April 2019 pending the publication of the 2018 Annual Result Announcement.

Shareholders and potential investors are advised to exercise caution when dealing in thesecurities of the Company

By order of the Board
Dahe Media Co., Ltd.*
He Chaobing
Chairman

Nanjing, the PRC
28 March 2019

As at the date of this announcement, the Board comprises Mr. He Chaobing, being the executive directors, Mr. Xu Haoran, being the independent non-executive directors, and Mr. He Lianyi and Mr. He Pengjun, Mr. Wang Qinghua and Mr. Zhang Ge, being the non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website (<http://www.hkgem.com>) on the “Latest Company Announcements” page for at least 7 days from the date of publication.

* For identification purpose only