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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8272)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

Reference is made to the announcement of Chinese Food And Beverage Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 March 2019 in relation to the annual results of the Company for the year ended 31 December 2018 (the “**Annual Results Announcement**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meaning as those defined in the Annual Results Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to provide supplemental information in respect of the Annual Results Announcement.

“EXTRACT FROM THE INDEPENDENT AUDITOR’S REPORT

The following is an extract from the independent auditor’s report on the Group’s consolidated financial statements for the year ended 31 December 2018:

OPINION

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2018, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards (“**HKFRSs**”) issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

We draw attention to Note 2 to the consolidated financial statements which indicates that as at 31 December 2018, the Group's current liabilities exceeded its current assets by approximately of HK\$31,229,000. This condition, along with other matters as set forth in Note 2, indicate the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.”

Save as supplemented above, the contents in the Annual Results Announcement remain unchanged.

Notwithstanding the above, the Directors considered that the consolidated financial statements of the Group have been prepared on a going concern basis after taking into consideration of the measures as stated in Note 2 to the Consolidated Financial Statements in the Annual Results Announcement.

By order of the Board
CHINESE FOOD AND BEVERAGE GROUP LIMITED
Chow Cheuk Hang
Executive Director

Hong Kong, 29 March 2019

As at the date of this announcement, Mr. Chow Cheuk Hang and Ms. Wong Hei Man are executive Directors; Mr. Yeung Wai Hung, Peter, Mr. Lau Man Tak and Mr. Ma Stephen Tsz On are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and the Company's website at www.cfbgroup.com.hk.