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中國融保金融集團有限公司
China Assurance Finance Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8090)

**SUPPLEMENTAL ANNOUNCEMENT
TO POSTPONEMENT OF BOARD MEETING;
DELAY IN PUBLICATION OF 2018 ANNUAL RESULTS
AND
SUSPENSION OF TRADING**

Reference is made to the announcements (the “**Announcements**”) of China Assurance Finance Group Limited (the “**Company**”) dated 20 March 2019 and 25 March 2019 in relation to, among others, the postponement of the meeting of the board of directors of the Company. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

SUPPLEMENTAL ANNOUNCEMENT TO POSTPONEMENT OF BOARD MEETING

The Company would like to clarify that the management accounts of the Company and a number of its subsidiaries have been provided to the Auditor. However, due to the lack of manpower, some subsidiaries of the Group in the PRC and the subsidiary in Indonesia have not finalized their management accounts for the year ended 31 December 2018. Moreover, the valuation for share options, investment properties, intangible assets, convertible bonds and expected credit losses for financial assets of the Company and its subsidiaries, together with the profit and cash flow forecast of the Group for assessing going-concern of the Group have not been completed. As such, although the preliminary consolidated financial statements of the Company have been provided to the Auditor in February 2019, the consolidated financial statements of the Company and other supporting documents for audit purpose have not yet been finalized. As disclosed in the Announcements, the Company is still settling the audit fees for the year ended 31 December 2017 and is in the course of liaison with the Auditor in order to reach consensus on the audit fees for the year ended 31 December 2018.

As confirmed with the Auditor, the Company understands that the 2018 Annual Results cannot be published on or before 31 March 2019 even in the event that the Company could have provided the finalized consolidated management accounts and partially settled the outstanding audit fees on or before that date. As at the date of this announcement, the Company has partially settled the outstanding audit fees.

DELAY IN PUBLICATION OF 2018 ANNUAL RESULTS

Pursuant to Chapter 18 of the GEM Listing Rules, the Company is required to publish the 2018 Annual Results no later than three months after the date upon which its financial year ended, that is, by 31 March 2019. The Board announces that the 2018 Annual Results cannot be published on or before 31 March 2019, which constitutes non-compliance on the part of the Company under Chapter 18 of the GEM Listing Rules.

The Company expects to complete the audit of the 2018 Annual Results as soon as practicable after provision of the necessary information to the Auditor and after the Auditor has completed their works. Further announcement(s) will be made by the Company as and when appropriate to inform the shareholders of the Company and potential investors the date of board meeting to approve the 2018 Annual Results.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 1 April 2019 pending the publication of the 2018 Annual Results.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Assurance Finance Group Limited
Pang Man Kin Nixon
Chairman and Executive Director

Hong Kong, 1 April 2019

As at the date of this announcement, the executive Directors are Mr. Pang Man Kin Nixon, Mr. Chan Kim Leung, Dato' Sri Hah Tiing Siu and Mr. Wan Tat Wai David; and the independent non-executive Directors are Mr. Chan Kai Wing, Mr. Lam Raymond Shiu Cheung and Mr. Chow Shiu Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.cafgroup.hk.