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ST INTERNATIONAL HOLDINGS COMPANY LIMITED

智紡國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 8521)

(1) RE-DESIGNATION OF DIRECTOR; (2) CHANGE OF COMPANY SECRETARY; (3) CHANGE OF AUTHORISED REPRESENTATIVE; AND (4) CHANGE OF COMPLIANCE OFFICER

The Board announces that with effect from 30 April 2019:

- (1) Mr. Hung Yuk Miu has been re-designated from an executive Director to a non-executive Director and has resigned as the Company Secretary and the Authorised Representative;
- (2) Mr. Chan Chi Yeung has been appointed as the Company Secretary and the Authorised Representative; and
- (3) Mr. Wong Kai Hung Kelvin has been appointed as the Compliance Officer.

RE-DESIGNATION OF DIRECTOR

The board (“**Board**”) of directors (“**Directors**” and each a “**Director**”) of ST International Holdings Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 30 April 2019, Mr. Hung Yuk Miu (“**Mr. Hung**”) has been re-designated from an executive Director to a non-executive Director primarily due to reallocation of responsibilities amongst the Group’s management team.

Mr. Hung, aged 38, was appointed as a Director on 31 March 2017 and became the executive Director on 1 April 2017. Mr. Hung was also appointed as the company secretary of the Company (“**Company Secretary**”) and the authorised representative of the Company (“**Authorised Representative**”) as required under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”). Mr. Hung joined the Group in May 2014 and prior to the re-designation, has been responsible for managing and overseeing the financial management of the Group and was the chief financial officer of the Group.

From August 2004 to October 2006, Mr. Hung worked at Deloitte Touche Tohmatsu, Hong Kong branch, an accountancy firm, and his last position was senior accountant, responsible for external audit works. From October 2006 to May 2014, he worked at Deloitte Touche Tohmatsu Certified Public Accountants LLP, Shenzhen branch, an accountancy firm, and his last position was manager in audit department, responsible for external audit works.

Mr. Hung graduated from Curtin University of Technology in Australia with a Bachelor of Commerce (double major in accounting and finance) in September 2004. In November 2007, Mr. Hung was admitted as a certified practising accountant of the Certified Practising Accountant of CPA Australia Ltd. Since January 2011, he has been a certified public accountant of the Hong Kong Institute of Certified Public Accountants.

Mr. Hung has entered into a new letter of appointment with the Company as a non-executive Director for a fixed term of six months (“**Contract Period**”) commencing from 30 April 2019, subject to rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. Mr. Hung is entitled to a monthly director’s fee of HK\$15,000 and a bonus of HK\$250,000 upon or before the end of the Contract Period. Mr. Hung’s remuneration is determined with reference to his experience, duties, responsibilities, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Hung (i) did not hold any other major appointment and professional qualification or directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (ii) did not hold any other position with the Company or other members of the Group. As at the date of this announcement, Mr. Hung did not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to them in the GEM Listing Rules).

As at the date of this announcement, Mr. Hung does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the re-designation that need to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER

The Board announces that Mr. Hung has resigned as the Company Secretary and the Authorised Representative with effect from 30 April 2019.

Mr. Hung confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board is also pleased to announce that Mr. Chan Chi Yeung (“**Mr. Chan**”) has been appointed as the Company Secretary and the Authorised Representative with effect from 30 April 2019. Mr. Chan joined the Group as the chief financial officer on 29 April 2019.

Mr. Chan, aged 35, is a member of the Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants and holds a degree of Bachelor of Business Administration from The Chinese University of Hong Kong. Mr. Chan has over 10 years of experience in the auditing and accounting field.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hung for his valuable contributions to the Company during his tenure of office as the Company Secretary and the Authorised Representative and warmly welcome Mr. Chan to join the Company.

Following the re-designation of Mr. Hung from an executive Director to a non-executive Director with effect from 30 April 2019, Mr. Hung will cease to be the compliance officer of the Company (“**Compliance Officer**”) pursuant to Rule 5.19 of the GEM Listing Rules.

The Board is pleased to announce that Mr. Wong Kai Hung Kelvin, an executive Director and the chairman of the Board, has been appointed as the Compliance Officer with effect from 30 April 2019.

On behalf of the Board
ST International Holdings Company Limited
Wong Kai Hung Kelvin
Chairman

Hong Kong, 30 April 2019

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wong Kai Hung Kelvin and Mr. Xi Bin; one non-executive Director, namely Mr. Hung Yuk Miu; and three independent non-executive Directors, namely Mr. Ng Wing Heng Henry, Mr. Sze Irons BBS JP and Mr. Fong Kin Tat.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days after the date of publication and on the Company’s website at www.smart-team.cn.