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(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8243)

**PROGRESS IN DELAY IN PUBLICATION OF THE 2018 ANNUAL RESULTS
ANNOUNCEMENT AND DELAY IN DELIVERY OF THE 2018 ANNUAL REPORT**

Since the resignation of the two independent non-executive directors on 21 August 2018, the Audit Committee of the Board of Directors (the “Board”) of Dahe Media Co., Ltd. (the “Company”) has had only one member left, i.e. Mr. Xu Haoran, independent non-executive Director, and since the resignation of Mr. Huang Hongxing, Chief Executive Officer of the Company, on 22 October 2018, the audit work of the Company has been arranged solely by Mr. He Chaobing, the only executive director left, with Mr. Huang Hongxing cooperating with him. The Finance Department and the Securities Affairs Department of the Company have been working together to carry out the audit and compilation of the Company’s Annual Report. Since the person in the Securities Affairs Department went on maternity leave on 2 March 2019, the Finance Department has been taking care of the audit and compilation of the Annual Report.

The Finance Department is led by Mr. Kan Chao, former Chief Financial Officer of the Company, who is responsible for providing the information as well as the necessary assistance required by the auditors, including but not limited to collecting the audit information of the Company’s subsidiaries, preparing office for the auditors, and providing audit materials, etc.. Mr. Kan Chao is Secretary to the Board but not a member of the Board of Directors of the Company, who resigned as Chief Financial Officer on 26 April 2019.

Mr. He Chaobing, Executive Director, has been watching closely the progress of the audit work throughout the audit period, doing his best to mobilize the Company’s controllable resources to serve the needs of the auditors, and requiring Mr. Huang Hongxing to fully cooperate with the auditors. Mr. Xu Haoran, member of the Audit Committee and non-executive Director of the Company, has been supervising the audit work through communication with Mr. He Chaobing.

However, as the management system of the Company has fallen apart, Mr. He Chaobing, Executive Director, was unable to effectively manage the subsidiaries of the Company through Mr. Huang Hongxing, Chief Executive Officer, and furthermore, as the original internal management structure was paralyzed due to lack of staff, in addition to the frozen bank account due to litigation, which resulted in difficulty in payment of audit fees, the Company has been unable to meet the requirements of the auditors, as a result, the audit is currently in suspension.

Therefore, the Company will not be able to publish an announcement on the 2018 Annual Results Report (the “Results Report”) and the 2018 Annual Report (the “Annual Report”) before 2 May 2019, while the Board of Directors will do its best to facilitate the audit work and fulfill its disclosure obligations by having the Results Report and Annual Report ready as soon as possible.

At the request of the Company, the shares of the Company have been suspended from trading on the Stock Exchange since 9:00 am, 1 April 2019, and will remain suspended until the publication of the 2018 Annual Results Announcement.

By order of the Board
Dahe Media Co., Ltd.*
He Chaobing
Chairman

Nanjing, the PRC
3 May 2019

As at the date of this announcement, the Board comprises Mr. He Chaobing, being the executive director, and Mr. Zhang Ge and Mr. He Lianyi, being the non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading and not deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement or this announcement misleading.

This announcement will remain on the GEM website (<http://www.hkgem.com>) on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* For identification purpose only