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中國融保金融集團有限公司
China Assurance Finance Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8090)

**RESUMPTION GUIDANCE,
DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2019
AND
DELAY IN DESPATCH OF FIRST QUARTERLY REPORT**

Reference is made to the announcements of China Assurance Finance Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) dated 25 March 2019 and 1 April 2019 in relation to, among others, the delay in publication of the 2018 Annual Results, the announcement of the Company dated 16 May 2019 in relation to the publication of unaudited management accounts for the year ended 31 December 2018, the announcements of the Company dated 2 May 2019 and 9 May 2019 in relation to, among the others, the Winding Up Petition (together as the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

RESUMPTION GUIDANCE

The Company on 6 May 2019 received a letter from the Stock Exchange (the “**Resumption Guidance Letter**”), in which the Stock Exchange set out the following resumption guidance for the Company:

- (i) to publish all outstanding financial results required by the GEM Listing Rules and address any audit qualifications;
- (ii) settlement of the Winding Up Petition and the relevant legal proceedings against the Company and its subsidiaries; and
- (iii) to inform the market of all material information for shareholders and investors to appraise its position.

The Stock Exchange further mentions that it may modify or supplement the above resumption guidance if the Company's situation changes.

The Stock Exchange also provides further guidance in the Resumption Guidance Letter that under Rule 9.14A(2)(a) of the GEM Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12 month period expires on 31 March 2020. If the Company fails to remedy the issues causing its trading suspension, fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares by 31 March 2020, the Listing Department will recommend the GEM Listing Committee to proceed with the cancellation of the Company's listing. Under Rule 9.15 of the GEM Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company will keep the holders of the securities of the Company and potential investors informed of the status and development of the Company as and when appropriate.

DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2019 AND DELAY IN DESPATCH OF FIRST QUARTERLY REPORT

Pursuant to Rule 18.66 of the GEM Listing Rules, the Company must published its quarterly results announcement (the “**First Quarterly Results Announcement**”) and despatch its quarterly report (the “**First Quarterly Report**”) in respect of the first three months ended 31 March 2019 by not later than 45 days after the end of the first quarter of each financial year, i.e. 15 May 2019. As the publication of the 2018 Annual Results is still pending, the Company is unable to make the First Quarterly Results Announcement and despatch its First Quarterly Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders in relation to the release and publication of the 2018 Annual Results and the First Quarterly Results Announcement and First Quarterly Report.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2019. Trading in the Shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company.

By order of the Board
China Assurance Finance Group Limited
Pang Man Kin Nixon
Chairman and Executive Director

Hong Kong, 24 May 2019

As at the date of this announcement, the executive Directors are Mr. Pang Man Kin Nixon, Mr. Chan Kim Leung, Dato' Sri Hah Tiing Siu and Mr. Wan Tat Wai David; and the independent non-executive Directors are Mr. Chan Kai Wing, Mr. Lam Raymond Shiu Cheung and Mr. Chow Shiu Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.cafgroup.hk.