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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8011)

ANNOUNCEMENT IN RELATION TO
I. DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2019; AND
II. CONTINUED SUSPENSION OF TRADING

This announcement is made by Polyard Petroleum International Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 March 2019 and 23 May 2019, respectively, in relation to, among others, delay in publication of the 2018 Annual Results (the “**Announcements**”). Capitalised terms herein shall have the same meanings as those used in the Announcements, unless the context requires otherwise.

DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS

Pursuant to Rule 18.66 and 18.79 of the GEM Listing Rules, the Company must publish its quarterly results (the “**2019 First Quarterly Results**”) and quarterly report (the “**2019 First Quarterly Report**”) for the three months ended 31 March 2019 not later than 45 days after the end of the first quarter of each financial year, i.e. 15 May 2019. As the publication of the 2018 Annual Results announcement is still pending, the Company is unable to make the 2019 First Quarterly Results announcement and publish the 2019 First Quarterly Report within the prescribed time in accordance with the GEM Listing Rules.

The Company will make further announcements in due course to inform the Shareholders in relation to developments on the publication of the 2018 Annual Results and the 2019 First Quarterly Results.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on GEM of

the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2019, and will remain suspended until publication of the 2018 Annual Results.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Polyard Petroleum International Group Limited
Cheng Yun Sing
Company Secretary

Hong Kong, 31 May 2019

At the date of this announcement, the Board is comprised of Mr. Zhao Zhiyong, Mr. Kuai Wei, Mr. Lai Chun Liang and Mr. Lin Zhang as executive directors, and Mr. Pai Hsi-Ping, Ms. Xie Qun and Mr. Kwan King Chi George as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the GEM website at www.hkgem.com for at least seven days from the date of the publication and will be published on the website of the Company at www.ppig.com.hk.