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中國融保金融集團有限公司
China Assurance Finance Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8090)

**QUARTERLY UPDATE ON STATUS OF RESUMPTION
AND
DELAY IN PUBLICATION OF THE INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019
AND DELAY IN DESPATCH OF INTERIM REPORT**

Reference is made to the announcements of China Assurance Finance Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) dated 1 April 2019, 25 April 2019, 2 May 2019, 9 May 2019, 24 May 2019 and 26 June 2019 (together as the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements. This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RECENT DEVELOPMENT OF THE GROUP

Reference is made to the announcement of the Company dated 25 April 2019 (the “**Voluntary Announcement**”) in relation to, among others, the Investment Framework Agreement among Shinonghui, NCCE and the Company. The Company is pleased to announce that the Definitive Investment Agreement has been entered into among Shinonghui, NCCE, the Company and others.

The entering into of the Definitive Investment Agreement constitutes a notifiable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules. Further announcement(s) will be made by the Company in respect of the details of the Definitive Investment Agreement as soon as practicable in compliance with the GEM Listing Rules.

UPDATE ON THE WINDING UP PETITION AND RESUMPTION

As disclosed in the announcement of the Company dated 26 June 2019, the Winding Up Petition was heard before the High Court on 26 June 2019. The High Court ordered that the hearing of the Winding Up Petition be adjourned to 14 August 2019 at 9:30 a.m. before a Master.

As at the date of this announcement, the Company has not yet obtained the validation order in respect of the deposit and transfer of the Company's shares and will seek consent from the counterparty. The Company will apply for the validation order as soon as practicable. Further announcement(s) will be made by the Company as and when appropriate in relation to any material development of the Winding Up Petition. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and/or other securities of the Company.

The Company is actively dealing with the Winding Up Petition and is reviewing the operating status of the Group. With the entering into of the Definitive Investment Agreement, the Company wishes to improve the business operations of the Group soon to meet the relevant resumption conditions.

DELAY IN PUBLICATION OF THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2019 AND DELAY IN DESPATCH OF THE INTERIM REPORT

Pursuant to Rules 18.53 and 18.78 of the GEM Listing Rules, the Company must published its interim results announcement (the “**Interim Results Announcement**”) and despatch its interim report (the “**Interim Report**”) in respect of the six months ended 30 June 2019 by not later than 45 days after the end of the six months of each financial year, i.e. 14 August 2019. As the publication of the 2018 Annual Results and the First Quarterly Results Announcement are still pending, the Company is unable to make the Interim Results Announcement and despatch its Interim Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules. Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders in relation to the release and publication of the 2018 Annual Results, the First Quarterly Results Announcement and the Interim Results Announcement.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares has been suspended with effect from 9:00 a.m. on 1 April 2019 and will continue to be suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
China Assurance Finance Group Limited
Pang Man Kin Nixon
Chairman and Executive Director

Hong Kong, 5 July 2019

As at the date of this announcement, the executive Directors are Mr. Pang Man Kin Nixon, Mr. Chan Kim Leung, Dato' Sri Hah Tiing Siu and Mr. Wan Tat Wai David; and the independent non-executive Directors are Mr. Chan Kai Wing, Mr. Lam Raymond Shiu Cheung and Mr. Chow Shiu Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.cafgroup.hk.