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新威斯顿集团有限公司

NEW WESTERN GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8242)

CHANGE OF AUDITOR

This announcement is made by New Western Group Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company hereby announces that CF Partners Limited (“**CF Partners**”) has resigned as the auditor of the Company with effect from 31 July 2019, as the Company and CF Partners could not reach an agreement on the audit fees for the financial year ending 31 December 2019.

CF Partners has confirmed in its letter of resignation that there are no other matters connected to its resignation as the auditor of the Company that need to be brought to the attention of the shareholders or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that there are no disagreements or unresolved matters between the Company and CF Partners, and that they are not aware of any matters in relation to the change of auditor that need to be brought to the attention of the shareholders or creditors of the Company.

With the recommendation of the Audit Committee, the Board has resolved to appoint Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as the auditor of the Company with effect from 31 July 2019 to fill the casual vacancy immediately following the resignation of CF Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to CF Partners for its professional services rendered to the Company during the past years. The Board would also like to extend its warm welcome to Baker Tilly on its appointment as the auditor of the Company.

By order of the Board
New Western Group Limited
Zhang Qing
Chairman

Hong Kong, 31 July 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Qing and Mr. Lau Mo; the non-executive Director is Mr. Liu Kam Lung and the independent non-executive Directors are Mr. Cheung Chi Man Dennis, Mr. Chiu Yu Wang and Dr. Gao Jinkang.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.newwesterngroup.com.hk.