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## **LIFE CONCEPTS**

### **Life Concepts Holdings Limited**

**生活概念控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8056)**

### **RETIREMENT AND APPOINTMENT OF INDEPENDENT AUDITOR**

This announcement is made pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of Life Concepts Holdings Limited (the “**Company**”) announces that the Board has received a letter dated 8 August 2019 from Deloitte Touche Tohmatsu (“**Deloitte**”) in respect of their decision not to stand for re-appointment as the independent auditor of the Company (the “**Independent Auditor**”) at the upcoming annual general meeting of the Company to be held on 4 September 2019 (the “**2019 AGM**”) after taking account of many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in light of current work flows.

Deloitte has confirmed that, except for the above, there are no matters connected with its retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board also confirms that there are no other matters in respect of the above retirement of Independent Auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Company during the past years.

A notice has been received by the Company of intention to nominate PricewaterhouseCoopers (“**PwC**”) as the Independent Auditor pursuant to article 178 of the articles of association of the Company and the Board has resolved, with the recommendation from the audit committee of the Board, to propose the appointment of PwC as the Independent Auditor following the retirement of Deloitte and to authorise the Board to fix its remuneration, subject to the approval of the Shareholders at the 2019 AGM.

Reference is made to the notice of the 2019 AGM dated 28 June 2019, a resolution regarding the re-appointment of Deloitte as Independent Auditor will be amended and a supplementary notice of the 2019 AGM together with a new form of proxy for the 2019 AGM will be sent to Shareholders as soon as practicable.

By Order of the Board  
**Life Concepts Holdings Limited**  
**James Fu Bin Lu**  
*Chairman, Executive Director  
and Chief Executive Officer*

Hong Kong, 8 August 2019

*As at the date of this announcement, the Board comprises Mr. James Fu Bin Lu (Chairman and Chief Executive Officer), Mr. Sandeep Sekhri and Mr. Long Hai as executive Directors; Mr. Li Lun as non-executive Director; and Mr. Lu Cheng, Mr. Fei Dingan and Mr. Shi Kangping as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at [www.lifeconcepts.com](http://www.lifeconcepts.com).*

*This announcement is prepared in both English and Chinese. In the event of any inconsistency, the English text of this announcement shall prevail.*