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中國融保金融集團有限公司
China Assurance Finance Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8090)

**QUARTERLY UPDATE ON STATUS OF RESUMPTION
AND
DELAY IN PUBLICATION OF THE THIRD QUARTERLY RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019**

Reference is made to the announcements of China Assurance Finance Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) dated 1 April 2019, 25 April 2019, 2 May 2019, 9 May 2019, 14 May 2019, 16 May 2019, 24 May 2019, 26 June 2019, 5 July 2019, 14 August 2019, 22 August 2019 and 12 September 2019 (together as the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements. This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RECENT DEVELOPMENT OF THE GROUP

Reference is made to the announcement of the Company dated 12 September 2019 in relation to, among others, that the Company and Sun Fung had reached consensus on the withdrawal of the Winding Up Petition, and a consent summons had been filed with the High Court on 3 September 2019. The Company was informed by the High Court that the Winding Up Petition has been formally withdrawn at the hearing on 11 September 2019.

The Company is actively liaising with its auditors for the publication of the all outstanding financial results required by the GEM Listing Rules and address any audit qualifications.

With the entering into of the Definitive Investment Agreement, the Company wishes to improve the business operations of the Group soon.

DELAY IN PUBLICATION OF THE THIRD QUARTERLY RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019

Pursuant to Rules 18.66 and 18.79 of the GEM Listing Rules, the Company must publish its third quarterly results announcement (the “**Third Quarterly Results Announcement**”) and despatch its third quarterly report (the “**Third Quarterly Report**”) in respect of the nine months ended 30 September 2019 by not later than 45 days after the end of the nine months of each financial year, i.e. 14 November 2019. As the publication of the 2018 Annual Results, the First Quarterly Results Announcement and the Interim Results Announcement are still pending, it is expected that the Company is unable to make the Third Quarterly Results Announcement and despatch its Third Quarterly Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules. Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders in relation to the release and publication of the 2018 Annual Results, the First Quarterly Results Announcement, the Interim Results Announcement and the Third Quarterly Results Announcement.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares has been suspended with effect from 9:00 a.m. on 1 April 2019 and will continue to be suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
China Assurance Finance Group Limited
Pang Man Kin Nixon
Chairman and Executive Director

Hong Kong, 8 October 2019

As at the date of this announcement, the executive Directors are Mr. Pang Man Kin Nixon, Mr. Chan Kim Leung, Dato’ Sri Hah Tiing Siu and Mr. Wan Tat Wai David; the non-executive Director is Mr. Peng Gengsheng; and the independent non-executive Directors are Mr. Chan Kai Wing, Mr. Lam Raymond Shiu Cheung and Mr. Chow Shiu Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.cafgroup.hk.