

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**CELEBRATE INTERNATIONAL HOLDINGS LIMITED**

**譽滿國際（控股）有限公司\***

*(In Receivership)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8212)**

**QUARTERLY UPDATE ON STATUS OF RESUMPTION  
AND  
FURTHER DELAY IN PUBLICATION OF THE 2019  
ANNUAL RESULTS  
AND DESPATCH OF 2019 ANNUAL REPORT  
AND  
POSTPONEMENT OF BOARD MEETING  
AND  
SUSPENSION OF TRADING**

This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Celebrate International Holdings Limited. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 May 2019, 12 August 2019, 23 August 2019, 17 September 2019, 27 September 2019 and 3 October 2019 (together as the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

**QUARTERLY UPDATE ON STATUS OF RESUMPTION**

**Business Operations**

Reference is made to the announcement of the Company dated 24 May 2019, with new management on board, the new management has reviewed the operation of the Group’s money lending business. In June 2019, the Group acquired a money lending company with a cash consideration of HK\$0.5 million, the funding for the acquisition is from the internal resources. The new money lending company has started its operation. As at 30 June 2019, the loan portfolio is HK\$13.5 million with nine individual customers. The interest generated from the lending will be used for its operation.

\* *For identification purposes only*

As at 30 June 2019, the Company's portfolio of securities investments is approximately HK\$112.6 million. All securities investments are listed in Hong Kong and stated as market values.

Reference is made to the announcement of the Company dated 12 August 2019, the board (the **"Board"**) of directors (the **"Director"**) has reviewed the operations of the Group and resolved to voluntarily wind up Power Elite Group. The details of Power Elite Group can be found in the such announcement. Following the commencement of the Voluntary Winding-Up, Power Elite Group will cease to be subsidiaries of the Company and effectively be carved out from the Group. The financial results and position of Power Elite Group will be deconsolidated from those of the Group. As of the date of this announcement, there is no material update from the Liquidator.

Reference is made to the announcement of the Company dated 23 August 2019, pursuant to the Agreement for the acquisition of the entire issued share capital of Hope Capital Limited, completion of the Acquisition is conditional upon certain conditions being satisfied or waived. As the parties to the Agreement are now of the view that those conditions in the Agreement cannot be fully satisfied on or before 31 August 2019 (which being the long stop date for satisfaction of the conditions as per the parties' latest agreement) or in the near future, it has been mutually agreed to terminate the Agreement effective on 23 August 2019. The Deposit previously paid pursuant to the Agreement has been returned to the Group.

As of the date of this announcements, the Company is principally engaged in money lending business and securities investment and trading.

### **Update on the resumption plan**

As set out in the Company's announcement dated 3 October 2019, the Stock Exchange set out the following resumption guidance for the Company:

- (a) to publish the inside information announcement in relation to the possible subscription of the Company's new shares;
- (b) to publish all outstanding financial results required under the Rules Governing the Listing of GEM Listing Rules and address any audit modifications; and
- (c) to announce all material information for the Company's shareholders and investors to appraise its position.

The Company is taking appropriate steps to fulfil the resumption conditions and will keep the shareholders of the Company and the public on, among others, the progress as and when appropriate.

## **FURTHER DELAY IN PUBLICATION OF THE 2019 ANNUAL RESULTS AND DESPATCH 2019 ANNUAL REPORT**

Reference is made to the announcement of the Company dated 27 September 2019, the Board of the Company wishes to inform the shareholders and the investors that during the course of auditing the consolidated financial statements of the Group for the 2019 Annual Results, the Company's auditor requires more time to perform and complete their audit procedures, including but not limited to (i) going concern, (ii) fair value assessments and/or adjustments on certain financial assets, (iii) review of professional judgment and/or assumptions for investment properties; and (iv) certain audit procedures to be performed by auditors.

The Company is working closely with the auditor and coordinating with valuers, and the Company will use its best endeavor and will take all necessary steps to publish the 2019 Annual Results as soon as practicable.

The Board acknowledges that the delay in publication of the 2019 Annual Results and despatch 2019 annual report within three months after the end of the financial year ended 30 June 2019 as required under Rules 18.48A and 18.49 of the GEM Listing Rules will constitute a non-compliance of the GEM Listing Rules.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcements dated 17 September 2019 and 27 September 2019 in relation to the date of a meeting of the Board (the “**Board Meeting**”) to be held on 27 September 2019 for the purpose of, among other matters, considering and approving the 2019 Annual Results and its publication and considering the recommendation of final dividend, if any. Due to the aforesaid delay, the Board Meeting has been further postponed from 11 October 2019 to 1 November 2019.

## **SUSPENSION OF TRADING**

Trading in the shares of the Company has been suspended since 6 June 2019 and will remain suspended until further notice.

For and on behalf of  
**Celebrate International Holdings Limited**  
譽滿國際（控股）有限公司  
(Receiver Appointed)  
**Tang Shing Tung**  
*Receiver*

By Order of the Board  
**Celebrate International Holdings Limited**  
譽滿國際（控股）有限公司  
(Receiver Appointed)  
**Suen Yick Lun Philip**  
*Executive Director*

Hong Kong, 11 October 2019

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

*Mr. Woo Eddie (Chairman)*

*Mr. Suen Yick Lun Philip*

*Mr. Au Wai June*

*Independent Non-executive Directors*

*Mr. Chow Chi Wah Vincent*

*Ms. Chow Mun Yee*

*Mr. Ma Ka Ki*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the Company’s website at <http://www.ciholdings.com.hk>.*

*The English text of this announcement shall prevail over its Chinese text.*