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Hyfusin Group Holdings Limited

凱富善集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8512)

CHANGE OF AUDITOR

This announcement is made by Hyfusin Group Holdings Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company and its subsidiary incorporated in Hong Kong with effect from 21 October 2019, as the Company and Deloitte could not reach a consensus on the audit fee for the year ending 31 December 2019.

Deloitte has confirmed in its letter of resignation that there are no matters that need to be brought to the attention of the holders of securities or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that there are no disagreements or unresolved matters between the Company and Deloitte.

The Board further confirmed that Deloitte has not commenced any audit work on the consolidated financial statements of the Company for the year ending 31 December 2019. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ending 31 December 2019.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with recommendation from the Audit Committee, BDO Limited has been appointed as the auditor of the Company and its subsidiary incorporated in Hong Kong with effect from 21 October 2019 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board has confirmed that it is not aware of any matters in relation to the change of auditor that need to be brought to the attention of the shareholders or creditors of the Company.

By order of the Board
Hyfusin Group Holdings Limited
WONG Wai Chit
Chairman

Hong Kong, 21 October 2019

As at the date of this announcement, the Directors are:

EXECUTIVE DIRECTORS

Mr. Wong Wai Chit
Mr. Wong Man Chit

NON-EXECUTIVE DIRECTOR

Ms. Wong Fong

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Chan Cheong Tat
Mr. Yu Pui Hang
Mr. Ho Chi Wai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company’s website at www.fleming-int.com.