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華億金控集團有限公司
SINOFORTUNE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08123)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant consolidated loss for the nine months ended 30 September 2019 as compared to the financial performance of the Group for the nine months ended 30 September 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Sinofortune Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the profit warning announcement of the Company dated 15 July 2019 (the “**Announcement**”), in which it was disclosed that, inter alia, the Group has recorded an estimated loss in the sales of motor vehicles and provision for loss on onerous contracts for the six months ended 30 June 2019.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant consolidated loss for the nine months ended 30 September 2019 (the “**Reporting Period**”) as compared to the financial performance of the Group for the nine months ended 30 September 2018 (the “**Corresponding Period**”). The Board believes that such expected loss was mainly attributable to the loss on onerous contracts in the sales of motor vehicles and provision of agency services segment happened in the Reporting Period as mentioned in the Announcement.

As the Company is still in the process of finalizing its third quarterly results for the Reporting Period, the information contained in this announcement is based on the preliminary assessment by the Board with reference to the Group’s unaudited management accounts and on the information currently available for the time being, but not on any data or information audited or reviewed by the independent auditors of the Company. Shareholders of the Company and potential investors who are interested in exact information and financial figures should refer to the third quarterly results announcement for the Reporting Period which is expected to be published before the end of November 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sinofortune Financial Holdings Limited
Wang Jiawei
Chairman

Hong Kong, 6 November 2019

As of the date of this announcement, the executive directors are Mr. Wang Jiawei and Ms. Lai Yuk Mui, the non-executive directors are Mr. Liu Runtong and Mr. James Beeland Rogers Jr. and the independent non-executive directors are Professor Zhang Benzheng, Mr. Li Jianxing and Professor Chen Shu Wen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.sinofortune.hk>.