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PROFIT WARNING

This announcement is made by Yin He Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and the potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 (the “**Period**”) and the information currently available, the Group is expected to record a significant decrease in the net profit for the Period of approximately 40%, as compared with a net profit of approximately HK\$17,875,000 recorded for the corresponding period in 2018. Such loss was primarily attributable to the decrease in the revenue and profit of the Group’s loan facilitation business due to the downturn in the P2P lending market in mainland China.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 September 2019. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and such information has neither been reviewed nor audited by the auditors of the Company. The finalised unaudited consolidated results of the Group for the six months ended 30 September 2019 are expected to be published on 14 November 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yin He Holdings Limited
Li Ang
Chairman

Hong Kong, 13 November 2019

As at the date of this announcement, the executive Directors are Mr. Li Ang and Mr. Zheng Zhong Qiang, the non-executive Director are Mr. Chang Tin Duk Victor and Mr. Lam Tsz Chung, and the independent non-executive Directors are Mr. Lam Raymond Shiu Cheung, Mr. Wang En Ping and Dr. Cheung Wai Bun Charles, JP.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the “Latest Listed Company Information” page for at least seven days from the day of its posting and on the Company’s website at www.yinhe.com.hk.