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China Candy Holdings Limited 中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 08182)

DELAY IN PUBLICATION OF THIRD QUARTERLY RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019 AND DELAY IN DESPATCH OF THIRD QUARTERLY REPORT

Reference is made to the announcements of China Candy Holdings Limited (the "Company") dated 12 March 2018, 3 April 2018, 16 May 2018, 15 August 2018, 29 March 2019 and 14 August 2019 (the "Announcements") respectively in relation to, among other things, (i) delay in publication of its annual results and annual report in respect of the year ended 31 December 2017; (ii) delay in publication of its first quarterly results and first quarterly report in respect of the first three months ended 31 March 2018; (iii) delay in publication of its interim results and despatch its interim report in respect of the first six months ended 30 June 2018; (iv) delay in publication of its annual results and annual report in respect of the year ended 31 December 2018; (v) delay in publication of its first quarterly results (the "2019 First Quarterly Results") and first quarterly report in respect of the first three months ended 31 March 2019; and (vi) delay in publication of its interim results (the "2019 Interim Results") and despatch its interim report in respect of the first six months ended 30 June 2019. Unless otherwise stated, capitalised term used in this announcement shall have the same meaning as those defined in the Announcements.

DELAY IN PUBLICATION OF THIRD QUARTERLY RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019 AND DELAY IN DESPATCH OF THIRD QUARTERLY REPORT

This announcement is made by the Board of Directors of the Company pursuant to Rules 18.66 and 18.79 of the GEM Listing Rules, the Company must publish its quarterly results announcement (the "2019 Third Quarterly Results Announcement") and despatch its quarterly report (the "2019 Third Quarterly Report"), in respect of the first nine months ended 30 September 2019, not later than 45 days after the end of such period, i.e. 14 November 2019. As the publication of the Results Announcements of the 2017 Annual Results, the 2018 First Quarterly Results, the 2018 Interim Results, the 2018 Third Quarterly Results and the 2019 Interim Results are still pending, the Company is unable to make the 2019 Third Quarterly Results Announcement and despatch the 2019 Third Quarterly Report to its shareholders within the prescribed time in accordance with the GEM Listing Rules.

Reference is also made to the announcement of the Company dated 6 November 2019 where the Company announces that the Company expects to complete the audit of 2017 Annual Results, the 2018 Annual Results and the 2019 Interim Results by the end of November 2019. The Company also expects that the 2018 First Quarterly Results, the 2018 Interim Results, the 2018 Third Quarterly Results, the 2019 First Quarterly Results and the 2019 Third Quarterly Results will be published by the end of November 2019 as well. The Company will publish further announcement in due course to inform the shareholders of the Company on the date of the release of the relevant results announcement and the board meeting.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on GEM has been suspended since 9 a.m. on 12 December 2017 and will continue to be suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board

China Candy Holdings Limited

Ms. Yvonne Hung

Chairperson

Hong Kong, 14 November 2019

As at the date of this announcement, the executive Directors are Ms. Yvonne Hung and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its publication and on the website of the Company at http://www.holeywoodfood.com.