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恆泰裕集團控股有限公司
HANG TAI YUE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8081)

CHANGE OF AUDITOR

This announcement is made by Hang Tai Yue Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited.

The board (“**Board**”) of directors (“**Directors**”) of the Company announces that PKF Hong Kong Limited (“**PKF**”) has resigned as the auditor of the Group with effect from 27 November 2019 as the Company was unable to reach an agreement with PKF on the auditor’s remuneration for the year ending 31 December 2019. The Board also announces that, with the recommendation of the audit committee of the Board, Ascenda Cachet CPA Limited has been appointed as the new auditor of the Group with effect from 27 November 2019 to fill the causal vacancy following the resignation of PKF and to hold office until the conclusion of the next annual general meeting of the Company.

PKF, in their letter of resignation, confirmed that there are no circumstances connected with their resignation that they consider should be brought to the notice of the members or creditors of the Company. The Board has confirmed that there is no disagreement or unresolved matter between the Company and PKF, and that it is not aware of any matters in relation to the resignation of PKF as the auditor of the Group that need to be brought to the attention of the holders of the securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PKF for their professional services and support rendered to the Group in the past years.

On behalf of the Board
Hang Tai Yue Group Holdings Limited
Hui Chun Sum
Chairman

27 November 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Hui Chun Sum, Ms. Lam Ching Yee and Ms. Pauline Lam; and (ii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Lee King Fui and Mr. Ho Kin Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of publication and on the website of the Company at <http://www.hangtaiyue.com>.