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## **VERTICAL INTERNATIONAL HOLDINGS LIMITED**

### **弘浩國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8375)**

### **CHANGE OF AUDITOR**

This announcement is made by Vertical International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 27 December 2019, as the Company and Deloitte could not reach a consensus on the audit fee for the financial year ending 31 December 2019.

Deloitte has confirmed in its letter of resignation dated 27 December 2019 that there are no matters in relation to its resignation that need to be brought to the attention of the holders of securities or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that there are no disagreements or unresolved matters between the Company and Deloitte and there are no matters that need to be brought to the attention of the holders of securities or creditors of the Company.

The Board further announces that, with the recommendation of the Audit Committee, Baker Tilly Hong Kong Limited has been appointed as the auditor of the Company with effect from 27 December 2019 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Company during the past years.

By order of the Board  
**Vertical International Holdings Limited**  
**Boon Ho Yin Henry**  
*Chairman*

Hong Kong, 27 December 2019

*As at the date of this announcement, the executive Directors are Mr. Boon Ho Yin Henry and Ms. Chow Cheung Chu; and the independent non-executive Directors are Mr. Liu Kwan, Mr. Chik Kin Man Paul and Mr. Wong Wai Leung.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of GEM ([www.hkgem.com](http://www.hkgem.com)) for at least seven days from its date of publication. This announcement will also be published on the website of the Company at [www.verticaltech.com.cn](http://www.verticaltech.com.cn).*