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POLYARD PETROLEUM INTERNATIONAL GROUP LIMITED
百田石油國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08011)

ANNOUNCEMENT IN RELATION TO
I. POSTPONEMENT OF BOARD MEETING; AND
II. CONTINUED SUSPENSION OF TRADING

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of Polyard Petroleum International Group Limited (the “**Company**”) dated 19 December 2019, in relation to the convening of a meeting of the board (the “**Board**”) on Monday, 30 December 2019 (the “**Board Meeting**”) for the purpose of, among other matters, considering and approving the financial results of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2018, the unaudited first quarterly results of the Group for the three months ended 31 March 2019, the unaudited interim results of the Group for the six months ended 30 June 2019 and the unaudited third quarterly results of the Group for the nine months ended 30 September 2019 and their respective publications, and considering the declaration of dividend for the respective year or period, if any.

The Board hereby announces that as additional time is required by the Company to finalise the above outstanding results, the Board Meeting will be postponed to Monday, 6 January 2020.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended from 9:00 a.m. on 1 April 2019, and will remain suspended until publication of all the aforesaid financial results of the Group. The Company will keep its shareholders (the “**Shareholders**”) and the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

On behalf of the Board
Lai Chun Liang
Executive Director and CEO

Hong Kong, 30 December 2019

At the date of this announcement, the Board is comprised of Mr. Zhao Zhiyong, Mr. Lai Chun Liang and Mr. Lin Zhang as executive directors, and Mr. Pai Hsi-Ping, Ms. Xie Qun and Mr. Kwan King Chi George as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least seven days from the date of the publication and will be published on the website of the Company at www.ppig.com.hk.