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VBG INTERNATIONAL HOLDINGS LIMITED

建泉國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8365)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO ANNUAL REPORTS FOR THE YEARS ENDED 30
SEPTEMBER 2017, 30 SEPTEMBER 2018 AND 30 SEPTEMBER 2019**

Reference is made to the annual reports of VBG International Holdings Limited (the “**Company**”) for the years ended 30 September 2017, 30 September 2018 and 30 September 2019 (collectively the “**Annual Reports**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Annual Reports.

The board of directors of the Company wishes to clarify that there was an inadvertent omission of the maximum entitlement of each participant under the Share Option Scheme of the Company under the section headed “SHARE OPTION SCHEME” of the “Report of the Directors” in each of the Annual Reports. The last sentence under the section headed “SHARE OPTION SCHEME” in each of the Annual Reports should read as follows:

“The total number of shares issued and which may fall to be issued upon exercise of the Options granted under the Scheme to each participant in any 12-month period shall not exceed 1.0% of the issued share capital of the Company for the time being. Details of the Scheme are set out in Appendix IV to the Prospectus.”

Save as disclosed above, all other information in the Annual Reports shall remain unchanged.

By Order of the Board
VBG International Holdings Limited
Hui Ringo Wing Kun
Executive Director

Hong Kong, 8 January 2020

As at the date of this announcement, the directors of the Company (the “**Directors**”) are:

Executive Directors:

Ms. Wan Ho Yan Letty (*Chairperson*)

Mr. Hui Ringo Wing Kun

Non-executive Director:

Mr. Wan Chuen Fai

Independent Non-executive Directors:

Mr. Kam Cheuk Fai David

Mr. William Robert Majcher

Mr. Ho Lik Kwan Luke

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at www.vbg-group.com.

** for identification purpose only*