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西安海天天綫科技股份有限公司
XI'AN HAITIAN ANTENNA TECHNOLOGIES CO., LTD.*

*(formerly known as 西安海天天實業股份有限公司 (Xi'an Haitiantian Holdings Co., Ltd. *))*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8227)

CHANGE OF AUDITOR

This announcement is made by Xi'an Haitian Antenna Technologies Co., Ltd.* (the "**Company**") pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM ("**GEM**") of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of Xi'an Haitian Antenna Technologies Co., Ltd.* (the "**Company**") is pleased to announce that, following the special resolution for the amendments to articles of association of the Company in relation to the change of accounting standard passed by the shareholders of the Company at the extraordinary general meeting held on 14 February 2020, the financial statements of the Company and its subsidiaries (the "**Group**") for the year ended 31 December 2019 have been decided to be prepared under China Accounting Standards for Business Enterprises (the "**Adoption of CASBE**"). The Board considers that the Adoption of CASBE is more appropriate to present the financial performance and position of the Group as the operations and assets of the Group are principally located in the People's Republic of China (the "**PRC**").

RESIGNATION OF AUDITOR

In view of the Adoption of CASBE, SHINEWING (HK) CPA Limited ("**SHINEWING HK**") has resigned as the auditor of the Company with effect from 17 February 2020 (the "**Resignation of SHINEWING HK**"). SHINEWING HK confirmed that no audit work on the financial statements of the Group for the financial year ended 31 December 2019 was commenced and that there are no circumstances connected with the Resignation of SHINEWING HK that ought to be brought to the attention of holders of securities or creditors of the Company.

The Board and the audit committee of the Company (the "**Audit Committee**") confirmed that there are no disagreement or outstanding matters with SHINEWING HK. The Board also confirmed that nothing else in relation to the Resignation of SHINEWING HK other than the information set out in this announcement should be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation to SHINEWING HK for professional services and support rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, SHINEWING Certified Public Accounts LLP (“SHINEWING”) has been appointed as the auditor of the Company with effect from 21 February 2020 to fill the causal vacancy following the Resignation of SHINEWING HK and to hold office until the conclusion of the next annual general meeting of the Company. The Audit Committee confirmed that the remuneration and terms of engagement of SHINEWING were reviewed and approved in accordance with the terms of reference of the Audit Committee.

By order of the Board
Xi’an Haitian Antenna Technologies Co., Ltd.*
Xiao Bing
Chairman

Xi’an, the PRC, 21 February 2020

As at the date of this announcement, the Board comprises Mr. Xiao Bing (肖兵先生) and Mr. Chen Ji (陳繼先生) being executive Directors; Mr. Sun Wenguo (孫文國先生), Mr. Li Wenqi (李文琦先生), Mr. Zuo Hong (左宏先生), Ms. Huang Jing (黃婧女士) and Mr. Yan Weimin (燕衛民先生) being non-executive Directors; and Mr. Zhang Jun (張鈞先生), Professor Shi Ping (師萍教授), Mr. Tu Jijun (涂繼軍先生) and Professor Lei Zhenya (雷振亞教授) being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.xaht.com>.

* for identification purpose only