

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINESE FOOD AND BEVERAGE GROUP LIMITED**

**華人飲食集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8272)**

**CHANGE OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE;  
AND  
CHANGE OF COMPANY SECRETARY**

**CHANGE OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Chinese Food and Beverage Group Limited (the “**Company**”) announces that Ms. Li Yuet Mei Dilys (“**Ms. Li**”) has tendered her resignation as an executive Director due to her other personal commitments which require more of her dedication and Mr. Eric Todd (“**Mr. Todd**”) has been appointed as an executive Director, both with effect from 17 March 2020.

Ms. Li confirmed to the Board that she does not have any disagreement with the Board and there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Todd, aged 58, holds a bachelor of science degree in business administration from Boston University in the United States. He was a certified public accountant in the State of California, the United States from September 1989 to January 2010. Mr. Todd started his career at the Hong Kong office of KPMG (formerly known as KPMG Peat Marwick) from 1985 to 1990 and subsequently joined the Standard Chartered Bank Group and worked from 1991 to 1995. Prior to joining the Company, he had been employed as a business consultant and also served as finance director for several companies engaged in the media industry.

As at the date of this announcement, Mr. Todd is a non-executive director of Leyou Technologies Holdings Limited (stock code: 1089) and an executive director of Shi Shi Services Limited (stock code: 8181). Mr. Todd was also an independent non-executive director of Boill Healthcare Holdings Limited (stock code: 1246) from July 2016 to August 2017. The securities of these companies are listed on the Stock Exchange. Mr. Todd was an executive director of Hsin Chong Group Holdings Limited (provisional liquidators appointed) (for restructuring purpose only) (stock code: 404) (“**Hsin Chong**”) from March 2017 to March 2019, whose securities were listed on Main Board of the Stock Exchange.

Hsin Chong was a company incorporated in Bermuda and principally engaged in building construction, civil engineering, electrical and mechanical installation, property development and investment. Reference is made to the announcements of Hsin Chong dated 21 January 2019 and 21 February 2019 respectively, a winding up petition in relation to Hsin Chong had been filed with the Supreme Court of Bermuda (the “**Bermuda Court**”) on 17 January 2019 by a creditor and shareholder of Hsin Chong. By the orders granted by the Bermuda Court on 18 January 2019 and 19 February 2019 respectively, joint provisional liquidators (the “**JPLs**”) were appointed to Hsin Chong (the “**JPLs Appointment**”). During the time when Mr. Todd was the director of Hsin Chong, he was mainly responsible for the corporate rescue of Hsin Chong including negotiations with the creditors and potential investors. Mr. Todd confirmed that he is not a party of such winding up petition and is not aware of any actual or potential claim that has been or will be made against him as a result of the JPLs Appointment. Save as disclosed in this announcement, Mr. Todd did not hold any other positions in the Company and its subsidiaries and did not hold any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding to the date of his appointment as an executive Director, nor does he possess any other major appointments or professional qualifications.

Mr. Todd has entered into an appointment letter with the Company with effect from 17 March 2020 for a term of 1 year and he is subject to retirement and rotation at the general meeting of the Company in accordance with the bye-laws of the Company. The Company and Mr. Todd are entitled to terminate the appointment at any time by giving the other party one-months’ notice in writing. Mr. Todd is entitled to a monthly salary of HK\$30,000 on a 13-month basis and a year-end discretionary bonus, which are determined by the Board with reference to, amongst other things, his qualification, duties and responsibilities with the Company, the remuneration policy of the Company and the prevailing market conditions.

Mr. Todd does not have any relationship with any other Directors, senior management, substantial shareholders, or controlling shareholders, if applicable, of the Company, nor does he have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Todd and the Company confirm that there is no other matter regarding his appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company and there is no information to be disclosed by Mr. Todd pursuant to Rule 17.50(2)(h) to (w) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) in relation to his appointment.

Following the resignation of Ms. Li, she simultaneously ceased as the authorised representative of the Company under Rule 5.24 of the GEM Listing Rules and Mr. Todd has been appointed as the authorised representative of the Company under Rule 5.24 of the GEM Listing Rules, both with effect from 17 March 2020.

## **CHANGE OF COMPANY SECRETARY**

Mr. Cheung Yuk Chuen (“**Mr. Cheung**”) has tendered his resignation as the company secretary of the Company (the “**Company Secretary**”) with effect from 17 March 2020. Following the resignation of Mr. Cheung, the Board is pleased to announce that Mr. Pang Kin Ki, Gregory (“**Mr. Pang**”) has been appointed as the Company Secretary with effect from 17 March 2020. Mr. Pang holds a bachelor of commerce degree from Monash University in Australia. He is a member of the Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. Mr. Pang has over 15 years of experience in corporate governance, mergers and acquisition, auditing and financial management.

## **GENERAL**

The Board would like to take this opportunity to express its gratitude to Ms. Li and Mr. Cheung for their contribution to the Company during their tenure of services and express its warm welcome to Mr. Todd and Mr. Pang for their new appointments.

By order of the Board  
**CHINESE FOOD AND BEVERAGE GROUP LIMITED**  
**Chow Cheuk Hang**  
*Executive Director*

Hong Kong, 17 March 2020

*As at the date of this announcement, Mr. Chow Cheuk Hang and Mr. Eric Todd are executive Directors; Mr. Yeung Wai Hung, Peter, Mr. Lau Man Tak and Mr. Ma Stephen Tsz On are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and the Company’s website at [www.cfbgroup.com.hk](http://www.cfbgroup.com.hk).*