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IMS Group Holdings Limited
英馬斯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

CHANGE OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of IMS Group Holdings Limited (the “**Company**”) announces that BDO Limited (“**BDO**”) has resigned as auditor of the Company with effect from 23 March 2020 as BDO and the Company could not reach an agreement in respect of the audit fee for the audit of the financial year ending 31 March 2020. BDO has confirmed in its letter of resignation dated 23 March 2020 that, except for being unable to reach a consensus on audit fee, there were no other circumstances connected with its resignation which it considered should be brought to the attention of the holders of securities of the Company (the “**Shareholders**”).

Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and BDO, and except for the above, there are no circumstances in respect of the resignation of auditor which they consider should be brought to the attention of the Shareholders.

The Board also announces that, with the recommendation from the audit committee of the Company, Mazars CPA Limited (“**Mazars**”) has been appointed as auditor of the Company with effect from 23 March 2020 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its gratitude to BDO for its professional services and support in the past years.

By Order of the Board
IMS Group Holdings Limited
Tam Yat Ming Andrew
Chairman and Executive Director

Hong Kong, 23 March 2020

As at the date of this announcement, the Board comprises Mr. Tam Yat Ming Andrew (Chairman and Chief Executive Officer) and Mr. Lo King Shun as Executive Directors, and, Mr. Chu Yin Kam, Mr. Ha Yiu Wing and Dr. Wilson Lee as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication. This announcement will also be published on the Company’s website at www.ims512.com.