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**中生北控生物科技股份有限公司**  
**BIOSINO BIO-TECHNOLOGY AND SCIENCE INCORPORATION\***  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 8247)

**(1) DELAY IN PUBLICATION OF  
THE 2019 ANNUAL RESULTS ANNOUNCEMENT AND  
DELAY IN DESPATCH OF THE 2019 ANNUAL REPORT;  
(2) NON-PUBLICATION OF MANAGEMENT ACCOUNTS;  
(3) POSTPONEMENT OF BOARD MEETING;  
AND  
(4) TRADING HALT IN H SHARES**

This announcement is made by Biosino Bio-Technology and Science Incorporation\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 19 March 2020 in relation to the convening of the meeting of the Board on 31 March 2020 (the “**Board Meeting**”) for the purposes of, among others, approving the annual results announcement for the year ended 31 December 2019 to be published by the Company (the “**2019 Annual Results Announcement**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the said announcement.

## DELAY IN PUBLICATION OF THE 2019 ANNUAL RESULTS ANNOUNCEMENT AND DELAY IN DESPATCH OF THE 2019 ANNUAL REPORT

The Board announces that the Company will be unable to publish material financial information<sup>1</sup> and the 2019 Annual Results Announcement by 31 March 2020 and publish and despatch the annual report for the year ended 31 December 2019 (the “**2019 Annual Report**”) to its shareholders by 31 March 2020. Due to the uncertainties in recovering certain significant other receivables (the “**Other Receivables**”), the Directors are unable to objectively determine how to deal with the provisioning thereof in the accounts and thus are unable to confirm the contents thereof. The Directors consider that it will have significant impact on the financial performance and position of the Group. Accordingly, material financial information, if published, may not be a true and fair reflection of the financial performance and position of the Group which may be misleading and confusing to the shareholders of the Company, potential investors and other stakeholders.

The delay in publication of the 2019 Annual Results Announcement and the delay in publication and despatch of the 2019 Annual Report will constitute non-compliance of Rule 18.49, Rule 18.48A and Rule 18.03 of the GEM Listing Rules.

## NON-PUBLICATION OF MANAGEMENT ACCOUNTS

As stated in the Further Guidance and the FAQs, if an issuer is able to publish its preliminary results announcement by 31 March 2020 without agreement with its auditors, or its management accounts, then the Stock Exchange will normally not suspend trading in its securities. After due and careful consideration, the Company has decided that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Company for the year ended 31 December 2019 (the “**Management Accounts**”) at this stage. Due to the uncertainties in recovering the Other Receivables, the Directors are unable to objectively determine how to deal with the provisioning thereof in the Management Accounts and thus are unable to confirm the contents thereof. As the Management Accounts may not accurately reflect the financial performance and position of the Company, the Company considers that the publication of the Management Accounts at this stage would be misleading and confusing to the Shareholders and the potential investors of the Company.

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<sup>1</sup> The material financial information is set out in the “Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic” (the “**Further Guidance**”) and question 3 of the “Frequently Asked Questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent” (the “**FAQs**”) jointly published by the Securities and Futures Commission and the Stock Exchange on 16 March 2020.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated 19 March 2020 whereby the Board announced that the Board Meeting was scheduled to be held on Tuesday, 31 March 2020 for the purpose of, inter alia, approving the 2019 Annual Results Announcement. The Board announces that due to the delay in the publication of the 2019 Annual Results Announcement, the Board Meeting originally scheduled will be postponed. The Company will use its best endeavours to provide all necessary information to the auditors to perform and complete the audit procedures in respect of the 2019 Annual Results Announcement.

The Company will make further announcement(s) in due course to inform the shareholders of the Company about the rescheduled Board Meeting, the publication date of the 2019 Annual Results Announcement and despatch date of the 2019 Annual Report. The Company will also make announcement(s) to inform the shareholders and public investors of the Company if and when there is any material progress on the aforesaid matters.

## **GENERAL**

The Company confirms that, save as disclosed in this announcement, it is currently not aware of any inside information that needs to be disclosed under Rule 17.10 of the GEM Listing Rules and Part XIVA of the SFO. The Company will issue further announcement(s) to provide updates on the above matters as and when required pursuant to the Rule 17.10 of and/or other rules under the GEM Listing Rules and/or Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the SFO.

## **TRADING HALT IN H SHARES**

At the request of the Company, trading in the H shares of the Company on the Stock Exchange will be halted from 9:00 a.m. on 1 April 2020 pending the publication of the 2019 Annual Results Announcement and despatch of the 2019 Annual Report.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Biosino Bio-Technology and Science Incorporation**  
**Wu Lebin**  
*Chairman, President and Executive Director*

Beijing, the PRC, 31 March 2020

As at the date of this announcement, the Board comprises:

*Chairman, president and executive Director*

Mr. Wu Lebin (吳樂斌先生)

*Vice chairman and non-executive Director*

Dr. Sun Zhe (孫哲博士)

*Vice chairman and executive Director*

Mr. Chen Jintian (陳錦添先生)

*Executive Directors*

Dr. Xu Cunmao (許存茂博士) and Mr Chen Jianhua (陳建華先生)

*Non-executive Director*

Ms. Cheng Yali (程亞利女士)

*Independent non-executive Directors*

Dr. Zheng Yongtang (鄭永唐博士), Mr. Ren Fujin (任孚今先生) and Ms. Li Li (李瀛女士)

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website with the domain name of [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.zhongsheng.com.cn](http://www.zhongsheng.com.cn).*

\* For identification purposes only