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STEED ORIENTAL (HOLDINGS) COMPANY LIMITED

駿東（控股）有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 8277)

APPOINTMENT OF AUDITORS

This announcement is made pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”).

Reference is made to the announcement of Steed Oriental (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3 April 2020 in relation to, among others, the resignation of KPMG (“**KPMG**”) as the auditor of the Group with effect from 3 April 2020.

The Board hereby announces that as recommended by the Audit Committee of the Company, BDO Limited (“**BDO**”) has been appointed as the auditor of the Group with effect from 17 April 2020 (the “**Appointment**”) to fill the casual vacancy occasioned by the resignation of KPMG. The term of the Appointment shall expire at the conclusion of the forthcoming annual general meeting of the Company.

By order of the Board
Steed Oriental (Holdings) Company Limited
Sun Xue Song
Chairman and Executive Director

Hong Kong, 17 April 2020

As at the date of this announcement, the Board comprises Ms. Sun Xue Song and Mr. Xue Zhao Qiang as executive Directors; Mr. Ding Hongquan as a non-executive Director; and Mr. Wang Wei, Ms. Dong Ping and Mr. Zhu Da as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.steedoriental.com.hk.