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METROPOLIS CAPITAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8621)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DELAY IN PUBLICATION OF THE AUDITED ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement of Metropolis Capital Holdings Limited (the "Company", and together with its subsidiaries, the "Group") dated 30 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the "2019 Unaudited Results Announcement"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2019 Unaudited Results Announcement.

As stated in the 2019 Unaudited Results Announcement, as at the date of the 2019 Unaudited Results Announcement, the auditing process for the annual results for the year ended 31 December 2019 (the "2019 Annual Results") was not yet completed as additional time is required to complete certain outstanding audit procedures as a result of the negative impact and restrictions (i.e., quarantine and travel restrictions) caused by the recent outbreak of COVID-19, and the Group expected to publish its annual report with audited 2019 Annual Results before the end of April 2020. The Board wishes to update the Shareholders and potential investors of the Company that, based on the latest development and progress of the auditing process, it is currently expected that the audited annual results announcement for the year ended 31 December 2019 and the annual report with audited 2019 Annual Results will be published no later than 15 May 2020.

Further announcement(s) in relation to any material developments in the completion of the auditing process will be made by the Company as and when appropriate.

By order of the Board Metropolis Capital Holdings Limited Chau David

Chairman, chief executive officer and executive Director

Hong Kong, 29 April 2020

As at the date of this announcement, the executive Directors are Mr. Chau David and Ms. Zhou Hui, the non-executive Director is Ms. Chau On; and the independent non-executive Directors are Mr. Lau Chung Wai, Mr. Mo Luojiang and Mr. Lo Kai Tung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website of the Stock Exchange (www.hkgem.com) for at least 7 days from its date of publication. This announcement will also be published on the website of the Company at www.metropolis-leasing.com.