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神州數字

China Binary New Fintech Group

神州數字新金融科技集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8255)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020, the Group is expected to record a loss of approximately RMB17,000,000 for the three months ended 31 March 2020 as compared to a loss of approximately RMB7,000,000 in the corresponding period in 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Binary New Fintech Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, as compared to a loss of approximately RMB7,000,000 for the three months ended 31 March 2019, the Group is expected to reach a loss of approximately RMB17,000,000 for the three months ended 31 March 2020. The increase in loss was mainly due to the impact of the novel coronavirus, which caused a delay in launch of certain projects based on their original timetable, leading to delay in revenue recognition, and together with the increase in selling and distribution expense and administrative expense during the period, leading to a significant increase in losses during the period as compared to that for the same period last year.

The information in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Company for the three months ended 31 March 2020 by the management of the Company and the information currently available, and hence may or may not be accurate. The actual unaudited consolidated results of the Group for the three months ended 31 March 2020 have not yet been finalised nor reviewed by the audit committee of the Company. The actual results of the Group for the three months ended 31 March 2020 may be different from the information referred in this announcement. Shareholders and potential investors are advised to read carefully the Company's results announcement for the three months ended 31 March 2020, which is expected to be published on 8 May 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Binary New Fintech Group
Sun Jiangtao

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 29 April 2020

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Sun Jiangtao (*Chairman and Chief Executive Officer*) and Ms. Xiao Ying

Non-executive Directors

Mr. Li Jianguang, Mr. Lan Xi and Ms. Zhang Rong

Independent Non-executive Directors

Mr. Hou Dong, Mr. He Qinghua and Mr. Yang Haoran

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.shenzhoufu.hk.