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KNK Holdings Limited
中國卓銀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

CHANGE OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of KNK Holdings Limited (the “**Company**”) announces that Crowe (HK) CPA Limited (“**Crowe**”) has resigned as auditor of the Company with effect from 29 April 2020 as Crowe and the Company could not reach an agreement in respect of the audit fee for the audit of the financial year ended 31 March 2020. Crowe has confirmed in its letter of resignation dated 29 April 2020 that, except for being unable to reach a consensus on audit fee, there were no other circumstances connected with its resignation which it considered should be brought to the attention of the holders of securities of the Company (the “**Shareholders**”).

Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and Crowe, and except for the above, there are no circumstances in respect of the resignation of auditor which they consider should be brought to the attention of the Shareholders.

The Board also announces that, with the recommendation from the audit committee of the Company, Mazars CPA Limited (“**Mazars**”) has been appointed as auditor of the Company with effect from 29 April 2020 to fill the casual vacancy following the resignation of Crowe and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its gratitude to Crowe for its professional services and support in the past years.

By Order of the Board
KNK Holdings Limited
Sin Pui Ying
Director

Hong Kong, 29 April 2020

As at the date of this announcement, the executive Directors are Mr. Poon Kai Kit Joe and Ms. Sin Pui Ying; and the independent non-executive Directors are Mr. Lee Pui Chung, Ms. Lai Pik Chi Peggy and Mr. Chan Chung Yin Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.knk.com.hk.