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China Regenerative Medicine International Limited

中國再生醫學國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8158)

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT CHANGE OF DATE OF BOARD MEETING

References are made to the announcements of China Regenerative Medicine International Limited (the “**Company**”) dated 18 March 2020, 30 March 2020, 31 March 2020 and 24 April 2020 respectively (the “**Announcements**”) in relation to, among other things: (i) the delay in publication of the audited annual results announcement of the Group for the year ended 31 December 2019; (ii) delay in the despatch of the annual report for the year ended 31 December 2019; and (iii) the notice of a meeting of the Board proposed to be held on Friday, 8 May 2020 for the purposes of, among other matters, considering and approving the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

As disclosed in the Announcements, due to the outbreak of the COVID-19 in China, the financial information preparation, especially in the PRC operations, was delayed. The audit process for the results of the Group for the year ended 31 December 2019 (“**2019 Annual Results**”) had not been completed. The Board wishes to update the shareholders and potential investors of the Company that, based on the latest development and progress of the audit process, additional time is required for the completion of the audit process for the 2019 Annual Results. Based on the recent discussion with the Company’s auditor, the Board currently expects that, barring unforeseen circumstances, the audit procedures will be completed on or before 30 June 2020 and the audited annual results announcement and the annual report for the year ended 31 December 2019 will be published on or before 30 June 2020. Accordingly, the Board meeting has been rescheduled to 30 June 2020.

Application will be made to the Stock Exchange for the approval for the delay in publication of the audited annual results and the annual report for the year ended 31 December 2019. Further announcement(s) will be issued by the Company as and when necessary if there are other material development in the completion of the audit procedures and the publication of the audited annual results announcement and the annual report for the year ended 31 December 2019.

By Order of the Board
China Regenerative Medicine International Limited
Wang Chuang
Chairman and Executive Director

Hong Kong, 8 May 2020

As at the date of this announcement, the executive Directors are Mr. Wang Chuang (Chairman) and Mr. Wang Xuejun (Chief Executive Officer); the non-executive Directors are Mr. Wu Weiliang and Mr. Tsang Ho Yin; and the independent non-executive Directors are Dr. Fang Jun, Ms. Huo Chunyu and Ms. Yang Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of the publication and will be published on the website of the Company at www.crmi.hk.