

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



深圳市明華澳漢科技股份有限公司
Shenzhen Mingwah Aohan High Technology Corporation Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8301)

**UPDATE ANNOUNCEMENT IN RELATION TO
DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT AND ANNUAL REPORT**

Reference is made to (i) the announcement of Shenzhen Mingwah Aohan High Technology Corporation Limited* (深圳市明華澳漢科技股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2020 (the “**2019 Unaudited Annual Results Announcement**”) in relation to the unaudited consolidated results of the Company for the year ended 31 December 2019; (ii) the announcements of the Company dated 8 April 2020 (the “**Delay Announcement**”) and 23 April 2020 (together with the 2019 Unaudited Annual Results Announcement and the Delay Announcement, as the “**Announcements**”) in relation to the delay in publication of its audited annual results announcement (the “**2019 Audited Annual Results Announcement**”) and annual report (the “**2019 Annual Report**”) for the year ended 31 December 2019. Unless the contexts require otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide the updated information to the shareholders and potential investors of the Company in relation to the delay in the publication of the 2019 Audited Annual Results Announcement and the 2019 Annual Report.

DELAY IN PUBLICATION OF 2019 AUDITED ANNUAL RESULTS ANNOUNCEMENT AND 2019 ANNUAL REPORT

As disclosed in the Announcements, these travel restrictions and the COVID-19 Outbreak situation have caused difficulties on the auditing and reporting process which resulted in the Auditor being unable to obtain all necessary documents and/or information (including the Outstanding Documents, originals of the Audit Supporting Documents, the audit confirmations and the bank confirmations) to enable them to finish the audit procedures and issue the Company's 2019 Audited Annual Results on or before 31 March 2020 and the Company being unable to comply with the relevant GEM Listing Rules for the publication of the 2019 Audited Annual Results Announcement and 2019 Annual Report on or before 31 March 2020.

Having considered that (a) the Company still require more time in compiling the remaining Outstanding Documents to the Auditor on or before 12 May 2020 and sending the remaining originals of the Audit Supporting Documents to the Auditor on or before 13 May 2020 with its current manpower; (b) the gradual relieve of the quarantine measures and travel restrictions in China and Hong Kong; (c) the gradual resumption of work of the relevant government and tax authorities, customers and banks of the Company based in China and Hong Kong which allows the Company to resend the outstanding audit confirmation and bank confirmation that were lost in transit as the result of the COVID-19 Outbreak to the intended recipients and makes it feasible for the Auditor to receive these outstanding audit confirmation and bank confirmation on or before 18 May 2020; and (d) the estimated time for the Auditor to issue the first draft (which is expected to be issued on or around 20 May 2020), make follow-up enquiries and requests in order to ascertain the information in the 2019 Audited Annual Results and finalise the 2019 Audited Annual Results upon receipt of the above documents and information, the Auditor and the Company estimated that the audit procedures will complete on or before 30 May 2020 and the 2019 Audited Annual Results Announcement and the 2019 Annual Report will be completed on or before 30 May 2020.

Subject to obtaining of sufficient and appropriate audit evidence to be provided by the Company as mentioned above, as at the date of this announcement, the Auditor has not indicated whether or not they will issue any modified opinion on the Company's financial statements relating to the going concern issue and/or other uncertainties on major financial items mentioned in the Announcements.

Further announcement(s) will be issued by the Company as and when necessary if there are any material change in the completion of the Company's audit procedures for the year ended 31 December 2019, and the publication of the 2019 Audited Annual Results Announcement and the 2019 Annual Report.

By Order of the Board
Shenzhen Mingwah Aohan High Technology Corporation Limited
Zhang Tao
Chairman

Shenzhen, the PRC, 12 May 2020

** For identification purposes only*

As at the date of this announcement, the executive Directors are Mr. Zhang Tao, Mr. Lang Yu and Mr. Liu Jianfeng; the non-executive Director is Mr. Zhou Liang Hao; and the independent non-executive Directors are Mr. Yu Xiuyang and Mr. Wei Wei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days of its posting.