

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of GLORY MARK HI-TECH (HOLDINGS) LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to GLORY MARK HI-TECH (HOLDINGS) LIMITED. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



GLORY MARK HI-TECH (HOLDINGS) LIMITED

輝煌科技(控股)有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT AND (2) POSTPONEMENT OF BOARD MEETING

Reference is made to (i) the announcement of Glory Mark Hi-Tech (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 March 2020 (the “**Announcement**”) in relation to, among others, the delay in the publication of the audited annual results announcement for the year ended 31 December 2019 (“**FY 2019**”) (the “**Audited Annual Results Announcement**”) and the despatch of the 2019 annual report (the “**Annual Report**”); (ii) the unaudited annual results announcement for FY 2019 of the Company dated 31 March 2020 (the “**Unaudited Annual Results Announcement**”); and (iii) the announcement of the Company dated 29 April 2020 in relation to the date of the board meeting for approving, among others, the Audited Annual Results Announcement (the “**Board Meeting**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT

As disclosed in the Announcement and the Unaudited Annual Results Announcement, due to the outbreak of COVID-19 and the adoption of the Measures, the audit of the consolidated financial statements of the Group for FY 2019 (the “**Annual Audit**”) was disrupted and the Company was expecting that the Annual Audit would be completed and the Annual Report would be despatched to the Shareholders on or before 15 May 2020.

The Board wishes to update the Shareholders and potential investors of the Company that the annual audit for the Group’s PRC subsidiaries was suspended for 3 weeks due to the temporary closure of the Group’s manufacturing factories in Guangdong Province as part of the Measures. In addition, certain workers were unable to return to the manufacturing factories to work as scheduled due to the suspension or limited service of transportation facilities in the PRC. Based on the latest development and progress of the Annual Audit, additional time is required for the completion of the Annual Audit. Based on the recent discussion with the Company’s auditor, the Company currently expects that, barring unforeseen circumstances, the completion of the Annual Audit will be delayed and completed on or before 25 May 2020, and therefore the Company expects that the Audited Annual Results Announcement will be published on or around 25 May 2020 and the Annual Report will be despatched on or before 29 May 2020.

The Company is in the course of applying to The Stock Exchange of Hong Kong Limited for the approval for the extension of time for the publication and despatch of the Annual Report.

POSTPONEMENT OF BOARD MEETING

Due to the delay in publication of the Audited Annual Results Announcement, the Board Meeting for the purposes of, among other matters, approving the Audited Annual Results Announcement and its publication will be postponed to 25 May 2020 accordingly.

Further announcement(s) will be made by the Company as and when necessary if there is any material development in the completion of the Annual Audit, publication of the Audited Annual Results Announcement, despatch of the Annual Report and the date of the Board Meeting.

By Order of the Board
GLORY MARK HI-TECH (HOLDINGS) LIMITED
Wang Li Feng
Chairman & Executive Director

Hong Kong, 13 May 2020

As at the date of this announcement, the executive Directors are Mr. Wang Li Feng (Chairman), Mr. Yu Sanlong, Mr. Fan Xiaoling and Ms. Lee Jui-lan; the non-executive Director is Mr. Wong Chun (deputy Chairman); and the independent non-executive Directors are Dr. Hon. Lo Wai Kwok SBS, MH, JP., Mr. Fong Chi Wai, Alex, Mr. Lu Yongchao, Dr. Yan Ka Shing and Dr. Feng Shen.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website for at least seven days from the date of publication and on the Company’s website at www.glorymark.com.tw/hk/investor.htm.