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LARRY JEWELRY INTERNATIONAL COMPANY LIMITED

俊文寶石國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8351)

**FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT AND ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcements of Larry Jewelry International Company Limited (the “**Company**”) dated 31 March 2020, 3 April 2020 and 17 April 2020 (the “**Announcements**”) in relation to, among other things, the delay in publication of the audited annual results announcement of the Group for the year ended 31 December 2019. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the audit process for the 2019 Annual Results had not been completed due to the outbreak of COVID-19 and it was then expected to be completed on or before 15 May 2020.

The Board wishes to update the shareholders and potential investors of the Company that, due to the COVID-19 pandemic, Singapore is in one of the heat of the pandemic, where certain retailing jewelry business of the Company is located. Following the imposition and extension of “Circuit breaker period” in Singapore until 1 June 2020, the commercial activities in Singapore have been suspended. The daily operation of the Company’s Singaporean operation has also been suspended as well. Accordingly, none of the employees of the Group located in Singapore is able to return to office neither to provide accounting books, records and inventories for auditor’s inspection nor conducting any inventory count for audit purpose. Together with the quarantine measures imposed by both the People’s Republic of China (the “**PRC**”) and the Hong Kong Government, which have further hindered the auditor to conduct sites visit in our subsidiaries in the PRC. The stringent prevention measures launched by both Singapore and the PRC, where a significant portion of the Company’s subsidiaries are located, had significantly hindered the audit process for the 2019 Annual Results.

Based on the latest development and progress of the audit process, additional time is required for the completion of the audit process. Upon the latest discussions with the Company's auditor, it is expected that barring unforeseen circumstances, the audit of the 2019 Annual Results will be completed on or before 30 June 2020. Accordingly, the 2019 Annual Results will be published on the website of the GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Company's website on 30 June 2020 and the annual report for the year ended 31 December 2019 (the "**2019 Annual Report**") will be published on the website of GEM of the Stock Exchange and the Company's website on or before 6 July 2020 and will be despatched to the Company's shareholders on or before 7 July 2020.

Application has been made to the Stock Exchange for the approval for the delay in publication of the 2019 Annual Results and the 2019 Annual Report. Further announcement(s) will be issued by the Company as and when necessary if there are any material development in the completion of the audit process and the publication of the 2019 Annual Results and the 2019 Annual Report.

By order of the Board
Larry Jewelry International Company Limited
Lan Yang
Executive Director

Hong Kong, 14 May 2020

As at the date of this announcement, the Board comprises Mr. Lan Yang as an executive Director, Ms. Lai Pik Chi Peggy as a non-executive Director and Mr. Lin Qiu Fa, Mr. Chung Kwok Pong and Mr. Ke Jun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at www.larryjewelryinternational.com.