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SINO-LIFE GROUP LIMITED

中國生命集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8296)

**FURTHER DELAY IN PUBLICATION OF
ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement (the “**Announcement**”) of Sino-Life Group Limited (the “**Company**”) dated 31 March 2020 in relation to the unaudited annual results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 December 2019 (the “**2019 Annual Result**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN DESPATCH OF ANNUAL REPORT

As stated in the Announcement, the Company expected to despatch its annual report by mid of May 2020. The Board wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, due to the recent development of COVID-19 overseas, Elite Partners CPA Limited, the Company’s independent auditors (the “**Auditors**”) need additional time to complete audit procedures for the 2019 Annual Results (the “**Audit Procedures**”), including but not limited to the on-site inspection of the Company’s operation in Taiwan and Vietnam due to the travel restrictions of the relevant countries.

Based on the recent discussion with the Auditors, the Company expects the Audit Procedures will be completed in around three weeks since the commencement of the on-site inspections of both the Company’s operation in Taiwan and Vietnam, and expects further one to two weeks is required to finalise and despatch its annual report.

Barring any unforeseen circumstances, the Company expects the Audit Procedures will be completed and to despatch its annual report no later than end of June 2020.

FURTHER ANNOUNCEMENT(S) AND DELAY IN DESPATCH OF THE ANNUAL REPORT FOR THE YEAR

Following the completion of the auditing process, the Company will issue further announcement(s) in relation to (i) the audited results for the Year as agreed by the Company's auditors and the material differences (if any) as compared with the unaudited annual results contained herein; (ii) the proposed date on which the forthcoming annual general meeting of the Company (the "AGM") will be held; and (iii) the period during which the register of members of the Company will be closed in order to ascertain shareholders' eligibility to attend and vote at the AGM. In addition, the Company will despatch the annual report according to the GEM Listing Rule and, in any event, not later than end of June 2020.

Application will be made to the Stock Exchange of Hong Kong Limited for the approval for the delay in publication of the Annual Results and the Annual Report.

Further announcement(s) will be published in relation to the update on the timetable of the announcement for the Annual Results and the Annual Report as soon as practicable to keep the shareholder and potential investors informed.

By order of the Board
Sino-Life Group Limited
XU Jianchun

Chairman and Executive Director

15 May 2020

As at the date hereof, the Board comprises Mr. XU Jianchun and Mr. LIU Tien-Tsai being executive Directors; Dr. XU Qiang being non-executive Director; and Mr. CHAI Chung Wai, Mr. SUN Fei, and Mr. WANG Jun being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.sinolifegroup.com.