

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**ANNOUNCEMENT IN RELATION TO
FURTHER DELAY IN PUBLICATION OF THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

This announcement is made by Polyard Petroleum International Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 31 March 2020 in relation to, among others, delay in publication of the annual results of the Company for the year ended 31 December 2019 (the “**2019 Annual Results**”).

FURTHER DELAY IN PUBLICATION OF THE 2019 ANNUAL RESULTS

As the COVID-19 pandemic is still severe across various countries and regions, including the ones that certain of the Company subsidiaries operate in, the operation and certain audit progress of the Company is further hindered mainly because of travel restrictions and quarantine policies. The Company currently expects that the publication of the 2019 Annual Results will be further delayed to a date falling on or before 15 June 2020.

The Company will make further announcements in due course to inform the shareholders of the Company in relation to developments on the publication of the 2019 Annual Results.

By order of the Board
Cheng Yun Sing
Company Secretary

Hong Kong, 18 May 2020

At the date of this announcement, the executive directors of the Company are Mr. Zhao Zhiyong, Mr. Lai Chun Liang and Mr. Lin Zhang; the independent non-executive directors of the Company are Mr. Pai Hsi-Ping, Ms. Xie Qun and Mr. Kwan King Chi George.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and is not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the website of the Company at www.ppig.com.hk.