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(incorporated in Cayman Islands with limited liability)
(Stock code: 8331)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of HangKan Group Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company announces that the Board has received a letter dated 21 May 2020 from Elite Partners CPA Limited (“**Elite Partners**”) in respect of their decision not to stand for re-appointment as the auditor of the Company at the forthcoming annual general meeting of the Company to be held on 30 June 2020 (the “**2020 AGM**”) after taking account of many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in light of current work flows.

Elite Partners has confirmed that, except for the abovementioned reason, there are no matters connected with its retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board also confirms that there are no other matters in respect of the above retirement of auditor that need to be brought to the attention of the Shareholders.

The Board has resolved, with the recommendation from the audit committee of the Company, to propose the appointment of BDO Limited (“**BDO**”) as the new auditor of the Company (the “**Proposed Appointment**”) for the financial year ending 31 December 2020 and to hold office from the conclusion of the 2020 AGM until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the 2020 AGM. There is no matter in respect of the Proposed Appointment that needs to be brought to the attention of the Shareholders.

A circular containing, among other things, information in relation to the Proposed Appointment,

together with the notice to convene the 2020 AGM will be despatched to the Shareholders in due course.

The Board would like to express its appreciations to Elite Partners for its services rendered to the Company in the past.

By order of the Board
HangKan Group Limited
SU Chun Xiang
Executive Director

21 May 2020

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. SU Chun Xiang and PANG Ho Yin; and (ii) three independent non-executive Directors, namely Mr. LEE Ming Tung, Mr. CHOW Chi Hang Tony and Mr. ZHANG Kun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.ourhkg.com.