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## **HON CORPORATION LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8259)**

### **RETIREMENT OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Hon Corporation Limited (the “**Company**”, together with its subsidiaries (collectively, the “**Group**”)) pursuant to Rule 17.50(4) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company announces that the Board has received a letter dated 29 June 2020 from Deloitte & Touche LLP (“**Deloitte**”) in respect of their decision not to stand for re-appointment as the auditor of the Company at the forthcoming annual general meeting of the Company to be held on 7 August 2020 (the “**2020 AGM**”) after taking into account many factors including the professional risk associated with the audit, the level of audit fees, its available internal resources in the light of current work flows as well as its scope of audit work related to the matter as set out in the disclaimer opinion to the consolidated financial statements of the Group for the year ended 31 December 2019. Accordingly, Deloitte will retire as the auditor of the Company upon expiration of its current term of office with effect from the conclusion of the 2020 AGM.

Deloitte has confirmed in writing that, except for the abovementioned reasons, there are no matters connected with its retirement that need to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company also confirms that there is no disagreement between the Company and Deloitte, and they are not aware of any matters in respect of the retirement of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciations to Deloitte for its services rendered to the Company in the past.

The Board is in the process of identifying a suitable auditor to fill the casual vacancy arising from the retirement of Deloitte for appointment as auditor, if one can be identified and agrees to such appointment prior to the forthcoming annual general meeting of the Company. Further announcement and documents in relation to the appointment of new auditor will be made by the Company if and when appropriate.

By Order of the Board  
**Hon Corporation Limited**  
**Ho Lien Hwai**

*Executive Director and Chief Executive Officer*

Singapore, 29 June 2020

*As at the date of this announcement, the executive Directors are Mr. Ho Lien Hwai and Ms. Teng Ley Peng; the non-executive Directors are Mr. Toh Hock Ghim and Mr. Luo Jiakun; and the independent non-executive Directors are Mr. Lau Wang Lap, Ms. Luk Huen Ling Claire, Mr. Mahtani Bhagwandas and Mr. Ong Kim Huat.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.honindustries.com.sg](http://www.honindustries.com.sg).*