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**GRANT OF WAIVER IN RELATION TO FURTHER DELAY IN PUBLICATION OF  
THE ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2019**

This announcement is made by Polyard Petroleum International Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 31 March 2020 in relation to, among others, the unaudited management accounts of the Company for the year ended 31 December 2019 and delay in publication of the annual results announcement and the annual report of the Company for the year ended 31 December 2019 (the “**2019 Annual Results**” and “**2019 Annual Report**”, respectively); (ii) the announcement of the Company dated 18 May 2020 in relation to the further delay in publication of 2019 Annual Results; (iii) the announcement of the Company dated 11 June 2020 in relation to, among others, the updated unaudited management accounts of the Company for the year ended 31 December 2019 (the “**2019 Updated Unaudited Annual Results Announcement**”); (iv) the announcement of the Company dated 15 June 2020 in relation to, among others, further delay in publication of the 2019 Annual Results and 2019 Annual Report (the “**Further Delay Announcement**”); and (v) the announcements of the Company dated 22 June 2020 in relation to the publication of 2019 Annual Results and 2019 Annual Report (collectively, the “**Announcements**”). Unless the contexts require otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

**GRANT OF WAIVER**

As disclosed in the Further Delay Announcement, the Company has applied to the Stock Exchange for further extension to publish the 2019 Annual Results and the 2019 Annual Report on a date falling on or before 22 June 2020. The further delay is owing to the difficulties for the overseas office of the Company in Manila to obtain additional audit supporting documents from third-party as the preventive measures and restrictions had still been put in place in the Philippines due to the COVID-19 Pandemic.

The Company would like to supplement that the additional audit supporting documents included audit confirmation letter from one of our partners in the joint venture in the Philippines and bank confirmations. On 19 June 2020, the Auditor has been satisfied with all the audit supporting documents. The Board Meeting was held on 22 June 2020 for considering and approving the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019 and its publication. The Company has published the 2019 Annual Results and 2019 Annual Report on 22 June 2020.

The Board hereby announces that on 24 June 2020, the Stock Exchange has granted the Company the approval for the delay in publication of the Annual Report on or before 22 June 2020.

## ANNUAL GENERAL MEETING

In view of the publication of the 2019 Annual Results and 2019 Annual Report, the AGM is expected to be held on Friday, 31 July 2020. The notice of the AGM will be published on the website of the Company and the Stock Exchange and sent to the shareholders of the Company in due course.

By order of the Board  
**Cheng, Yun Sing**  
Company Secretary

Hong Kong, 30 June 2020

*At the date of this announcement, the executive directors of the Company are Mr. Zhao Zhiyong, Mr. Lai Chun Liang and Mr. Lin Zhang; the independent non-executive directors of the Company are Mr. Pai Hsi-ping, Ms. Xie Qun and Mr. Kwan King Chi George.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and is not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the website of the Company at [www.ppig.com.hk](http://www.ppig.com.hk).*