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SIMPLICITY HOLDING LIMITED
倩碧控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8367)

**SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Reference is made to the annual report of Simplicity Holding Limited (the “**Company**”) for the year ended 31 March 2019 (the “**Annual Report**”) published on 27 June 2019. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed under the section headed “USE OF PROCEEDS FROM THE IPO” in the Annual Report, the Board would like to provide further information regarding the expected timeline for utilising the remaining balance of the proceeds (taking into account of the revised allocation as disclosed in the 18 April 2019 Announcement) as at 18 April 2019 as stated in the Annual Report, the utilisation up to 31 March 2020 and the utilisation up to 30 June 2020, details of which are set out as follows:

	Balance of the unutilised proceeds (taking into account of the revised allocation) as at 18 April 2019 HK\$'000	Expected timeline for utilising the remaining proceeds (taking into account of the revised allocation)^(Note)	Utilisation up to 31 March 2020 HK\$'000	Utilisation up to 30 June 2020 HK\$'000
Upgrade of computer system	269	From 1 April 2019 to 31 March 2020	269	269
Marketing & promotional activities	617	From 1 April 2019 to 30 June 2020	561	617
Opening of one new Malay cuisine restaurant	4,400	From 1 October 2019 to 31 March 2020	4,400	4,400
Capital contribution to JV Company	9,397	From 1 April 2019 to 30 June 2019	9,397	9,397
Total	14,683		14,627	14,683

* For identification purpose only

Note: The expected timeline for utilising the remaining proceeds was based on the best estimation of the future market conditions made by the Group. It would be subject to change based on the current and future development of market conditions.

By Order of the Board of
Simplicity Holding Limited
Wong Sau Ting Peony
Executive Director and Chief Executive Officer

Hong Kong, 7 July 2020

As at the date of this announcement, the executive Directors of the Company are Ms. Wong Suet Hing (Chairlady), Ms. Wong Sau Ting Peony (Chief Executive Officer), Mr. Wong Muk Fai Woody, Mr. Ma Sui Hong and Mr. Wong Chi Chiu Henry; and the independent non-executive Directors of the Company are Ms. Ng Yau Kuen Carmen, Mrs. Cheung Lau Lai Yin Becky and Mr. Yu Ronald Patrick Lup Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.