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**Million Stars**

**MILLION STARS HOLDINGS LIMITED**

**萬星控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8093)**

## **CHANGE OF AUDITOR**

The Board announces that RSM Hong Kong has resigned as the auditor of the Company with effect from 6 July 2020, as the Company and RSM Hong Kong could not reach a consensus on the audit fee for the year ended 30 June 2020.

The Board further announces that the Board has appointed Yongtuo Fuson CPA Limited as the new auditor with effect from 7 July 2020 to fill the casual vacancy following the resignation of RSM Hong Kong.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Million Stars Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that RSM Hong Kong has resigned as the auditor of the Company with effect from 6 July 2020, as the Company could not reach a consensus with RSM Hong Kong on the audit fee for the year ended 30 June 2020.

Both the Board and the Audit Committee of the Company (the “**Audit Committee**”) confirmed that there is no disagreement between the Company and RSM Hong Kong and that there are no other matters in relation to RSM Hong Kong’s resignation that need to be brought to the attention of the shareholders of the Company.

RSM Hong Kong has confirmed in its letter of resignation that there are no matters in respect of the resignation that need to be brought to the attention of holders of securities of the Company.

The Board would like to express its appreciations to RSM Hong Kong for its services rendered to the Company in the past years.

The Board further announces that the Board has resolved, with the recommendation from the Audit Committee, to appoint Yongtuo Fuson CPA Limited (“**Yongtuo Fuson**”) as the new auditor of the Company with effect from 7 July 2020, to fill the casual vacancy following the resignation of RSM Hong Kong and to hold office until the conclusion of the next annual general meeting of the Company. The Company understands that Yongtuo Fuson will commence audit works on the consolidated financial statements of the Group for the year ended 30 June 2020 after the satisfactory completion of its client acceptance procedures.

By Order of the Board  
**Million Stars Holdings Limited**  
**Zhu Yongjun**  
Chairman

Hong Kong, 7 July 2020

*As at the date of this announcement, the Board comprises Mr. Zhu Yongjun, Ms. Wang Fei and Ms. Tian Yuan as executive Directors; and Mr. Chen Ce, Ms. Ji Fang and Mr. Gao Shuo as independent non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the website of the Company at <http://www.millionstars.hk>.*