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SHENGLONG
盛 龍

SHENGLONG SPLENDECOR INTERNATIONAL LIMITED

盛龍錦秀國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8481)

CHANGE OF AUDITOR

This announcement is made by Shenglong Splendecor International Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (“**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board of Directors (the “**Board**”) announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Group with effect from 14 July 2020 as the Company was unable to reach an agreement with PwC on the audit fee for the year ending 31 December 2020.

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such a confirmation. Both the Board and the Audit Committee of the Company confirm that there is no disagreement between the Company and PwC except for the audit fee for the financial year ending 31 December 2020 and that there are no matters in respect of the change of the auditor which should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PwC for their professional services and support rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint Confucius International CPA Limited as the auditor of the Group with effect from 21 July 2020 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

By order of the Board
Shenglong Splendecor International Limited
Sheng Yingming
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 21 July 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Sheng Yingming, Ms. Sheng Sainan, Mr. Fang Xu and Mr. Tan Chee Kiang and (ii) three independent non-executive Directors, namely Mr. Ma Lingfei, Mr. Tso Ping Cheong Brian and Ms. Huang Yueyuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (<http://www.hkgem.com>) for at least 7 days from the date of its publication and on the Company’s website (<http://www.splendecor.com>).