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山西長城微光器材股份有限公司

SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8286)

**FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
AND DESPATCH OF 2019 ANNUAL REPORT AND
POSTPONEMENT OF 2020 ANNUAL GENERAL MEETING**

Reference is made to the announcement of Shanxi Changcheng Microlight Equipment Co. Ltd. (the "**Company**") dated 11 June 2020 in relation to updated announcement on the expected date of completion of auditing process (the "**Updated Announcement**"), and dated 30 June 2020 in relation to publication of the audited annual results announcement for the year ended 31 December 2019 and dispatch of 2019 annual report (the "**Audited Annual Results Announcement and 2019 Annual Report**").

Despite of the restrictive measures implemented in some areas of China to combat the novel coronavirus (COVID-19) epidemic, the external auditors have completed the performing review procedures with the joint efforts of all parties. The Company published the Audited Annual Results Announcement and 2019 Annual Report on 30 June 2020.

Pursuant to Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules, the Company must publish its annual report, in respect of each financial year of the listed issuer, not later than 3 months after the date upon which the financial year ended (i.e. **March 31, 2020**). Due to the force majeure factors, the Company considers it should not bear the legal effect of corresponding responsibility for postponing dispatching the Annual Results Announcement and 2019 Annual Report. The Company has made an application to the Stock Exchange for a waiver from strict compliance with Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules, and a delay in dispatching the Audited Annual Results Announcement and 2019 Annual Report on or before 30 June 2020. Further on 13 July 2020, the Stock Exchange granted the waiver.

Postponement of 2020 AGM

Pursuant to Note 3 to Rule 18.03 of the GEM Listing Rules, the Company should lay its audited financial statements before its members at its annual general meeting (the "**AGM**") within the period of 6 months after the end of the financial year (i.e. **30 June 2020**) or accounting reference period to which the audited financial statements relate. Also, pursuant to the Company's articles of association (the "**Article**"), the Company shall in each year hold a general meeting as its AGM and not more than six months shall elapse from the end of last financial year (i.e. **30 June 2020**).

The Company holds the view that the delay in publication of the Audited Annual Results Announcement and the dispatch of 2019 annual report and the postponement of 2020 AGM is inconsistent with the relevant regulations of the Company's Article. Due to the force majeure factors, the Company considers it should not bear the legal effect of corresponding

responsibility for postponing the 2020 AGM. The Company has made an application to the Stock Exchange for a waiver from strict compliance with Note 3 to Rule 18.03 of the GEM Listing Rules and on 13 July 2020, the Stock Exchange granted the waiver.

The Audited Annual Results Announcement and 2019 Annual Report were published on 30 June 2020 and the 2020 AGM will be postponed to 20 August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shanxi Changcheng Microlight Equipment Co. Ltd.
Wu Bo
Chairman

Taiyuan City, Shanxi Province, the PRC, 3 August 2020

As at the date of this announcement, the board of directors comprises nine directors, of which four are executive directors, namely Mr. Zhao Zhi, Mr. Song Zhenglai, Mr. Jiao Baoguo and Ms. Wang Lingling; two non-executive directors, namely Mr. Yuan Guoliang and Mr. Wu Bo; and three independent non-executive directors, namely Mr. Xu Yongfeng, Mr. Wang Weizhong and Mr. Rong Fei.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.sxccoe.com.

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