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Zhonghua Gas Holdings Limited
(中華燃氣控股有限公司)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8246)

PROFIT WARNING
SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Zhonghua Gas Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 July 2020 (the "**Announcement**") in relation to the profit warning of the results of the Company for the six months ended 30 June 2020 (the "**2020 Interim Period**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

It was disclosed in the Announcement that the Group expected to record a net loss for the 2020 Interim Period as compared to a net profit after tax for the corresponding period in 2019. Further to the Announcement, the Board wishes to further inform the shareholders of the Company and potential investors that, based on the information currently available to the Board and the preliminary review of the relevant unaudited consolidated management accounts of the Group for the 2020 Interim Period, the net loss expected to be incurred by the Group will be in the range from RMB20 million to RMB25 milion as compared to the net profit after tax of approximately RMB38.8 million for the corresponding period in 2019.

As the Company is still in the course of preparing the unaudited consolidated financial results of the Group for the 2020 Interim Period, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board as at the date hereof. Such information has neither been confirmed nor audited by the auditors of the Company or the audit committee of the Board and may be subject to amendments. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the 2020 Interim Period when it is published.

The above information is supplemental to the Announcement and does not affect other information contained in the Announcement. Save as disclosed in this announcement, the contents of the Announcement remain unchanged.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhonghua Gas Holdings Limited
Chan Wing Yuen, Hubert
Chief executive officer and executive Director

Hong Kong, 4 August 2020

As at the date of this announcement, the executive Directors are Mr. Hu Yishi, Mr. Chan Wing Yuen, Hubert, Ms. Lin Min, Mindy, Ms. Kwong Wai Man, Karina; and the independent non-executive Directors are Ms. Ma Lee, Mr. Lau Kwok Kee and Ms. Qin Xuwen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com and, in the case of this announcement, on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.8246hk.com.